



MEDIA RELEASE

ACO reports a bumper year with its sixth consecutive surplus

In 2008, ACO performed a musically diverse programme of concerts in Australia and abroad, exceeded its box office and fundraising targets, kept a tight rein on costs, and reported a surplus of \$1.27m.

Financial Strength

- ACO has delivered an operating surplus of \$1.27m for the calendar year ended 31 December 2008, after transfer of \$93,000 in Capital Challenge donations into reserves.
- The 2008 budget turnover was \$11.98 m.
- 2008 is the ACO's sixth consecutive surplus.
- Single ticket sales increased by 42%.
- Fundraising revenue increased by 4.6%.
- Total annual attendances increased by 8.4%.
- The number of subscribers to the national concert series increased to 9,740.

Artistic Triumphs

- Whirlwind tour performing 10 concerts in eight European countries.
- Eight city tour of Japan.
- 73 concerts across Australia in eight cities.
- Third consecutive ARIA award for recordings of Bach.
- Musica Surfica, the ACO's documentary on surfing and music, scores three Best Picture awards in the USA and Europe.
- ACO and ACO2 filmed and recorded the soundtrack for Simon Callow's Classical Destinations II which is being broadcast internationally, and has been released on DVD & CD.
- ACO2 cements its position as the regional touring orchestra in an ambitious and expanded training and touring programme.

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