



AUSTRALIAN
CHAMBER
ORCHESTRA

RICHARD TOGNETTI ARTISTIC DIRECTOR

2012
ANNUAL
REPORT

CONTENTS

MISSION STATEMENT	3
ORCHESTRA LIST	4
ARTISTIC DIRECTOR'S REPORT	5
CHAIRMAN'S REPORT	6
GENERAL MANAGER'S REPORT	7
NATIONAL CONCERT SEASON	9
INTERNATIONAL TOURS	18
EDUCATION REPORT	22
EMERGING ARTISTS & ACO ₂ REPORT	25
ACO ₂ TOURS	26
ATTENDANCE FIGURES	27
EVENTS	29
RECORDINGS	30
ACO PARTNERS	33
DONATIONS PROGRAM	34
CHAIRMAN'S COUNCIL MEMBERS	39
STAFF LIST	40
FINANCIAL REPORT	41
DIRECTORS' REPORT	42
AUDITOR'S INDEPENDENCE DECLARATION	47
FINANCIAL STATEMENTS	48
NOTES TO THE FINANCIAL STATEMENTS	52
DIRECTORS' DECLARATION	66
INDEPENDENT AUDIT REPORT	67

MISSION STATEMENT

To inspire and challenge audiences everywhere through the music we play.

VISION

To be recognised as one of the finest chamber orchestras in the world, renowned for the integrity and excellence of its musicianship, the boldness and vitality of its programming, and the loyalty of its audiences, stakeholders and supporters.

CORE VALUES

The core values of the ACO are the principles which have been adopted over the years to provide guidance and context for the Orchestra's artistic development and its relationships with audiences and stakeholders:

- performing music of a quality and at a standard that both challenges and satisfies audiences and players alike;
- adherence to principles of trust, honesty, candour and integrity in dealing with the needs and contributions of all players, members of staff and members of the board of directors in furthering the organisation's achievements;
- developing a holistic culture within the organisation that nurtures and supports the Orchestra's artistic aspirations;
- ensuring that all stakeholders are welcomed into the broad ACO family and are recognised for the contributions they make to it;
- aspiring to be distinctive and worthy representatives of Australian culture throughout the world.

ORCHESTRA LIST

RICHARD TOGNETTI Artistic Director and Lead Violin

HELENA RATHBONE Principal Violin

SATU VÄNSKÄ Principal Violin

MADELEINE BOUD Violin

REBECCA CHAN Violin

ALICE EVANS Violin

AIKO GOTO Violin

MARK INGWERSEN Violin

ILYA ISAKOVICH Violin

CHRISTOPHER MOORE Principal Viola

NICOLE DIVALL Viola

TIMO-VEIKKO VALVE Principal Cello

MELISSA BARNARD Cello

JULIAN THOMPSON Cello

MAXIME BIBEAU Principal Double Bass

PART-TIME MUSICIANS

ZOË BLACK Violin

VERONIQUE SERRET Violin

CAROLINE HENBEST Viola

DANIEL YEADON Cello

ARTISTIC DIRECTOR'S REPORT

While 2012 was an extremely demanding year for the musicians of the ACO, with its heavy rehearsal and performance schedule, lengthy international tours and the sheer quantity of music performed, a moment's reflection at year's end reveals a year which encapsulates everything that the ACO stands for.

Throughout the year, we took a great variety of music to audiences all over Australia, in our quest to be the country's only truly national performing arts company. In 2012 we reached every state capital and enjoyed large audiences wherever we performed.

The subscription season included collaborations with some wonderful artists who enriched both the Orchestra's artistry and the audience's experience. The revered Hilliard Ensemble took us into new territory, combining medieval music with the distinctive voice of contemporary Russian composer Raskatov, while Richard Egarr brought the vivid freshness of his insight to 18th Century music.

The opportunity to work with the splendid Choir of Clare College, Cambridge was further enhanced by the casting of a peerless quartet of soloists (Lucy Crowe, Fiona Campbell, Allan Clayton and Matthew Brook) in Beethoven's Ninth Symphony, ensuring that these performances all over the country would resound in the memory long after the applause died down.

Carl Vine's beautiful setting of the closing pages of Patrick White's *The Tree of Man* found its ideal interpreter in soprano Danielle de Niese and pianists Polina Leschenko and Steven Osborne brought their highly individual styles to Chopin and Shostakovich, respectively.

Our tour of North America in April reunited us with ACO friend and collaborator Dawn Upshaw in performances of Maria Schneider's beguiling song cycle *Winter Morning Walks*. After performances in Chicago, Toronto and New York, we were thrilled to have the opportunity to record the piece with Dawn and under Maria's supervision while we were in New York, and we look forward to introducing this music to audiences in Australia.

The real depth and strength of the ACO was on show at the Festival Maribor in September when musicians of the Orchestra provided almost the entire musical program of the two-week festival – a staggering 11 concerts in 13 days, ranging from intimate chamber ensembles to full-scale symphonic programs.

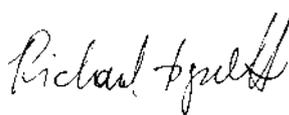
But all of these activities seem conventional when compared with two other projects which the ACO presented in 2012. In May 2012 we filmed *The Reef* at the surfer's Mecca – the Ningaloo Reef, in northern WA. Working with the visionary cinematographer Jon Frank,

director Mick Sowry and composer Iain Grandage and a host of surfers, *The Reef* took shape over two intense, sun-bleached weeks in this pristine coastal setting and was moulded, edited and refined in a concentrated few post-production weeks to be ready for its unveiling by ACO₂ in Darwin. I am thrilled with the results and proud that *The Reef* has found an enduring place in the ACO's repertoire.

By complete contrast, our next creative collaboration took us into the world of modern dance, creating a new work in a dance studio perched over the waters of Sydney Harbour. Sydney Dance Company's Artistic Director Rafael Bonachela and I share a love of the music of Jean-Philippe Rameau - in our opinion, the greatest dance composer of the Baroque period. From a playlist of French Baroque dance pieces grew *Project Rameau* in which the exceptional dancers of the Sydney Dance Company and the musicians of the ACO joined forces for a season at the Sydney Theatre. The enjoyment which we all drew from this collaboration made it one of the highlights of the year and I am very happy that our two companies come together again in 2013 for seasons of *Project Rameau* in Brisbane and Canberra.

Our year ended late on a Sunday night in an Oxford Street nightclub, not for a boozy break-up party, but for a performance by ACO Underground, our alternative, electro-acoustic ensemble which collaborates with non-classical musicians like Brian Ritchie, Joe Tawadros and Jim Moginie. For this under-the-radar event, Jonny Greenwood, lead guitarist of Radiohead, made an unannounced guest appearance playing Steve Reich's *Electric Counterpoint* in a program that had Lutheran chorales colliding with Paganini and Nirvana.

Throughout the year, I was constantly invigorated by the superb music-making of my colleagues in the ACO and I thank every member of the Orchestra for sharing the vision and for having the drive, daring and determination to bring it all off with élan.



RICHARD TOGNETTI AO
Artistic Director

CHAIRMAN'S REPORT

The Australian Chamber Orchestra entered 2012 with a certain sense of trepidation. There were two major international tours in the schedule and a huge program of concerts around the country throughout the year, taking in every state and territory and all capital cities. Uncertainties included high targets in box-office, sponsorship, philanthropy and fundraising, the commissioning of a surfing movie on the remote north coast of Western Australia, the formation of our own youth orchestra and an ambitious national tour of Beethoven's Ninth Symphony.

The results by year's end could only be described as stellar. The superb performances of the Orchestra under Richard Tognetti's inspired direction were backed up by impressive financial results across all areas of the company's income, expertly delivered tours and deftly managed marketing and development campaigns.

The operational surplus for the year was a very healthy \$990k, largely the result of better than budgeted box-office income (\$419k) and development income (\$580k), higher levels of interest derived from the company's healthy reserve base (\$153k), and operational and overhead savings (\$98k). Of these variances, analysis of development income reveals a significant drop in corporate sponsorship (reflecting the pressure on this area throughout 2012). Meanwhile, private philanthropy made up for this shortfall, including a generous bequest of \$100k, and fundraising events exceeded expectations with impressive results from events in Sydney, Melbourne and in the Southern Highlands of New South Wales.

We are very proud that Virgin Australia became the ACO's first ever Principal Partner in October 2012 with a multi-year commitment which aligns perfectly to the ACO's aspirations of full national reach and expanded international visibility.

2012 was the ACO's eighth successive surplus year, bringing the accumulated reserves of the company to \$14M, equivalent to the company's annual budget and thereby achieving a crucial strategic objective of financial stability. This level of reserve enables the ACO to contemplate some very significant developmental opportunities, such as investing in a new home for the Orchestra which would transform the business and open up great opportunities for community engagement.

One of the ACO's most exciting and creative projects is ACO VIRTUAL, a fully immersive, interactive, installation of the Orchestra that underwent very substantial development during 2012 in its evolution towards a full roll-out in 2013.

2012 also saw the biggest expansion of ACO₂, our Emerging Artists and regional touring ensemble. These outstanding young musicians started the year in April

with a series of performances at the Four Winds Festival in Bermagui, and finished their year with an eight centre tour of Tasmania in October. In between ACO₂ was the orchestra which premiered *The Reef* under Richard Tognetti's direction, on an extraordinary tour, or rather trek, from Darwin through Kununurra, Broome, Port Hedland, Carnarvon, Geraldton and Perth, finishing up with a sold-out and televised concert at the Sydney Opera House.

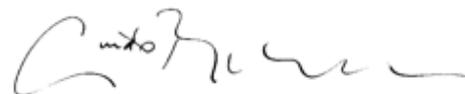
The breadth of the ACO's annual program of activity is reflected in the breadth of the Company's support base. Government funding is most gratefully received from both the Federal Government (through the Australia Council) and the NSW Government (through Arts NSW). The Federal Government's Department of the Arts, through Playing Australia, enabled ACO₂ to tour in the Northern Territory, Western Australia and Tasmania and the Queensland Government, through Arts Queensland, took the ACO Ensemble on an extensive Queensland tour which included an enriching educational residency in the mining community of Mt Isa.

In addition to ongoing government support, the ACO is very fortunate to have a number of long-standing corporate sponsors and I would like to pay a particular tribute to IBM and the Commonwealth Bank whose unflagging commitment to the ACO reaches back more than two decades.

Throughout 2012, the ACO's Board of Directors met six times and its sub-committees, in particular the Finance and Risk Management Committee, met between Board meetings to review specific items in greater depth. The ACO benefits enormously from a Board which comprises some of the most impressive leaders from a wide range of fields, and it is a privilege to chair this highly energized and committed council.

With the retirement of Tony Shepherd and Brendon Hopkins in early 2012, the Board successfully recruited two new Directors by year's end, enthusiastically welcoming Heather Ridout and John Borghetti onto the Board at the December meeting.

I warmly thank my fellow Directors for giving their time, expertise, commitment and passion to the Australian Chamber Orchestra throughout 2012. It is a true pleasure to be among such dedicated and generous individuals whose contribution to the ACO's present excellent standing has been immense.



GUIDO BELGIORNO-NETTIS AM
Chairman

GENERAL MANAGER'S REPORT

One of the joys of working behind the scenes at the ACO is the gathering of critical acclaim and public reaction to the Orchestra's performances both at home and abroad. 2012 brought accolades for all of the Orchestra's programs, including rave reviews from critics at the *New York Times* and Britain's *The Telegraph* and *The Guardian* which we have proudly quoted in our marketing materials ever since.

"Probably the finest string ensemble on the planet."
The Telegraph, 2012

"The Australian Chamber Orchestra's visits to Britain deserve to be cherished just as much as those by great symphony orchestras like the Cleveland or the Royal Concertgebouw. There's no string band in the northern hemisphere that communicates such energy, such joy in its music-making as the ACO does." *The Guardian*, 2012

But it is the response from our audiences at home which is most heartening, and we have begun to publish this generous and sincere feedback in our printed programs to give voice to our community of supporters around the country.

Across 89 performances around the country (including 73 subscription concerts in Adelaide, Brisbane, Canberra, Melbourne, Newcastle, Perth, Sydney and Wollongong) the Orchestra reached audiences domestically in excess of 100,000, and many tens of thousands more through frequent broadcasts of live concerts on ABC Classic FM.

The ACO Instrument Fund, which was launched in 2011, successfully sold down 100% of the units in its first instrument, the 1728/29 Stradivarius violin, and by year's end was in a position to plan its next acquisition.

July 2012 saw the debut of our own youth orchestra, the ACO Academy. Auditions were conducted via YouTube and were open to young string players under the age of 18, with a requisite AMEB qualification. 26 young musicians were selected and took part in an intensive week of coaching, lessons and rehearsals, all under the energetic direction of ACO violinist Aiko Goto. The concert at City Recital Hall Angel Place attracted an audience of more than 1,000 people and received a hugely enthusiastic response from both the audience and the participants.

Some exciting progress was made during 2012 on the long-held dream of establishing a new home for the ACO on Pier 2/3 in Sydney's Walsh Bay. Plans were developed, in partnership with Arts NSW, and a stunning new performance venue emerged from architect's designs and 3-D imaging, opening up a new avenue for the ACO's future development in our quest to reach wider audiences and enrich lives through music. The ACO Music Centre on Pier 2/3 would require us to mount a huge fundraising campaign but the belief, shared by everyone in the company, in the transformational opportunity posed by this project will motivate the ACO's considerable skills in this area.

The year also brought some changes in personnel in some of the key positions in the Management and we successfully recruited outstanding individuals into the positions of Marketing Manager, National Publicist and Chief Finance Officer, two of whom were promoted from within the company.

The challenges of 2012 were considerable and the success of the year was, in every sense, a team effort. It is a privilege to lead such a high performing management team and I thank all of my colleagues for their hard-working dedication and professionalism throughout the year. We are all mobilised by the superb music-making which fuels the whole company and unites it – Board, musicians and management – in the realisation of our vision to 'inspire and challenge audiences everywhere through the music we play.'



TIMOTHY CALNIN
General Manager



NATIONAL CONCERT SEASON

CHOPIN & MENDELSSOHN'S OCTET

11 – 22 FEBRUARY

TOGNETTI *Caprice on Paganini Caprices* (DEVA)

MORRICONE Exercises I: Adagio

CHOPIN (arr. **Tognetti**) Piano Concerto No. 1

GÓRECKI Piano Concerto

MENDELSSOHN Octet

Richard Tognetti Artistic Director and Lead Violin

Polina Leschenko Piano

“The orchestra was on top form, particularly in Mendelssohn’s irresistible octet which brought the concert to a rousing finale.”
Manly Daily, 16/2/2012

“Leschenko [performed] with subtle restraint, weaving her soloist’s role into the ACO’s fabric with insight and elegance. Among live performances in recent years of this well-exercised concerto, Leschenko’s interpretation ranks among the best, the Russian-born pianist making light work of its rich filigree and articulating its wealth of melodic sentences with an admirable, undemonstrative mastery.”

Sydney Morning Herald, 22/2/2012

aco AUSTRALIAN CHAMBER ORCHESTRA
RICHARD TOGNETTI ARTISTIC DIRECTOR

CHOPIN PIANO CONCERTO NO. 1 & MENDELSSOHN OCTET

Featuring the ACO's Stradivari, Guarneri and Guadagnini violins

CHOPIN (arr. **Tognetti**) Piano Concerto No. 1
MENDELSSOHN Octet
PAGANINI (arr. **Tognetti**) *Caprice on Caprices*, for three violins
GÓRECKI Piano Concerto
MORRICONE Exercises I: Adagio

Polina Leschenko Piano
Richard Tognetti Director and Lead Violin

11 – 22 FEBRUARY

Adelaide Town Hall / Tue 21 Feb, 8pm
bass.net.au 131 246

Brisbane – QPAC / Mon 13 Feb, 8pm
qlix.com.au 136 246

Canberra – Llewellyn Hall / Sat 18 Feb, 8pm
ticketek.com.au 1300 795 012

Melbourne Town Hall / Sun 19 & Mon 20 Feb
theartscentre.com.au 1300 182 183

Newcastle City Hall / Thu 16 Feb, 7.30pm
ticketek.com.au 4929 1977

Perth Concert Hall / Wed 22 Feb, 7.30pm
bocticketing.com.au 9484 1133
presented in association with Perth International Arts Festival

Sydney – City Recital Hall Angel Place / 11-15 Feb
cityrecitalhall.com.au 8256 2222

Sydney Opera House / Sun 12 Feb, 2pm
sydneyoperahouse.com.au 9250 7777

Photo of Polina Leschenko by Marco De Gregorio

Trade & Investment Australia

NATIONAL CONCERT SEASON

HILLIARD ENSEMBLE

10 – 22 MARCH

ELGAR *Serenade for strings*
SHERYNGHAM *Ah, gentle Jesu*
RASKATOV *Obikhod* (Australian Premiere)
PÄRT *Most Holy Mother of God*
GREGORIAN CHANT *Veni Creator Spiritus*
ANON. (FRENCH MEDIEVAL) *Veni Creator Spiritus*
EDWARDS *Veni Creator Spiritus*
ARENSKY *Variations on a theme by Tchaikovsky*

Helena Rathbone Lead Violin
The Hilliard Ensemble

“Both Elgar’s *Serenade for strings* and Arensky’s *Variations on a Theme by Tchaikovsky* found the home body performing with elasticity and an underlying warmth...each reading demonstrated the ACO’s discipline and emotional consistency.”
The Age, 20/3/2012

“They presented a program which both delighted and challenged players and audience alike...the players performed with perfect ensemble; all nuances of tempo were timed to perfection and there was not a note out of place. The concert hall was bathed in a wonderfully warm, lush sound...”
Bachtrack, 19/3/2012

ACO AUSTRALIAN CHAMBER ORCHESTRA
RICHARD TOGNETTI ARTISTIC DIRECTOR

THE HILLIARD ENSEMBLE & AUSTRALIAN CHAMBER ORCHESTRA

“One of the finest vocal ensembles in the world.”
The Globe and Mail

“An absorbing, uniquely moving experience.”
Chicago Tribune

ELGAR *Serenade for strings*
SHERYNGHAM *Ah, gentle Jesu*
RASKATOV *Obikhod* (Australian Premiere)
PÄRT *Most Holy Mother of God*
GREGORIAN CHANT *Veni Creator Spiritus*
ANON. (FRENCH MEDIEVAL) *Veni Creator Spiritus*
EDWARDS *Veni Creator Spiritus*
ARENSKY *Variations on a theme by Tchaikovsky*

10 – 22 MARCH

Adelaide Town Hall / Tue 13 Mar 8pm
bass.net.au 131 246
presented in association with the Adelaide Festival

Brisbane – QPAC / Mon 12 Mar 8pm
qtix.com.au 136 246

Canberra – Llewellyn Hall, ANU / Sat 10 Mar 8pm
ticketek.com.au 1300 795 012

Melbourne Town Hall
Sun 18 Mar 2.30 & Mon 19 Mar 8pm
theartscentre.com.au 1300 182 183

Sydney – City Recital Hall Angel Place
Sat 17 Mar 7pm, Tue 20 Mar 8pm & Wed 21 Mar 7pm
cityrecitalhall.com 8256 2222

Sydney Opera House / Sun 11 Mar 2pm
sydneyoperahouse.com 9250 7777

Wollongong Town Hall / Thu 22 Mar 7.30pm
aco.com.au 4227 5088

aco.com.au / 1800 444 444

NATIONAL CONCERT SEASON

DANIELLE DE NIESE

7 – 25 JUNE

MOZART Symphony K196/121, *La finta giardiniera*
VINE *The Tree of Man* (text by Patrick White) (World Premiere)
MEALE *Cantilena Pacifica*
MOZART *Exsultate jubilate*
SCHUBERT (arr. Tognetti) *Death and the Maiden*
SCHUBERT (arr. Tognetti) String Quartet No. 14, "Death and the Maiden"

Richard Tognetti Artistic Director and Lead Violin
Danielle de Niese Soprano

"De Niese has been performing Mozart's *Exsultate jubilate* since her teens but her interpretation retains all the freshness and vitality of new discovery...The highlight of this outstanding concert, however, was Australian composer Richard Meale's elegiac *Cantilena Pacifica*. Soaring above the ACO's delicate pianissimo accompaniment, Tognetti's violin solo etched out the work's tragic trajectory."
The Australian, 11/6/2012

"The inspired symmetry of three pairs of works – by Mozart, Schubert and two Australian composers – has made the Australian Chamber Orchestra's national tour with Melbourne-born soprano Danielle de Niese the trump card in Tognetti's 2012 season so far."
Limelight Magazine, 14/6/2012

NATIONAL TOUR PARTNER




ACO AUSTRALIAN
CHAMBER
ORCHESTRA
RICHARD TOGNETTI
ARTISTIC DIRECTOR

Danielle de Niese

"The joy of singing radiates from her" *The Times*

Fêted in opera houses from Glyndebourne to the Met, Danielle de Niese makes her homecoming debut singing Mozart with the Australian Chamber Orchestra.

MOZART *Exsultate jubilate*
MOZART Symphony K.196/121, "La finta giardiniera"
SCHUBERT (arr. Tognetti) *Death and the Maiden*
SCHUBERT (arr. Tognetti) String Quartet in D minor, "Death and the Maiden"
MEALE *Cantilena Pacifica*
VINE *The Tree of Man* (World Premiere)
ADELAIDE TOWN HALL / Wed 20 Jun 8pm
 BASS.NET.AU / 131 246
BRISBANE – QPAC / Mon 25 Jun 8pm
 QTR.COM.AU / 136 246
MELBOURNE TOWN HALL / 17-18 Jun
 ARTSCENTRE.MELBOURNE.COM.AU / 1300 182 183
SYDNEY OPERA HOUSE / Sun 24 Jun 2pm
 SYDNEYOPERAHOUSE.COM / 9250 7777
SYDNEY – CITY RECITAL HALL ANGEL PLACE / 9-13 Jun
 CITYRECITALHALL.COM / 8528 2222
WOLLONGONG TOWN HALL / Thu 7 Jun 7.30pm
 WOLLONGONGTOWNHALL.COM.AU / 4227 5088
aco.com.au / 1800 444 444



Danielle de Niese has an exclusive recording contract with DECCA records.

NATIONAL TOUR PARTNER
 **BNP PARIBAS**
 The bank for achieving more
 **Trade & Investment**
 Australia

NATIONAL CONCERT SEASON

THE REEF

5 – 23 JULY

TOGNETTI *Heart of The Black Beast, Bathymetry*
TOGNETTI/GRANDAGE *Beyond*
SEEGER (arr Tognetti) *Where Have All the Flowers Gone*
RAMEAU *Les Boreades, les Vents*
LIGETI *Ramifications*
CRUMB *Black Angels* (excerpts)
BACH (arr Tognetti) Sonata No. 1, BWV1001: Fugue
GRANDAGE/ATKINS *Immutable*
PIGRAM BROTHERS *Raindancing*
S. PIGRAM, A PIGRAM WASILIEV *Mimi*
KILAR *Orawa*
ALICE IN CHAINS *Them Bones, Angry Chair*
DEAN *Electric Preludes: Peripeteia*
SHOSTAKOVICH Allegro molto from Chamber Symphony,
 Op. 110a
RACHMANINOV *Vocalise*
BEETHOVEN String Quartet, Op. 130: Cavatina

Richard Tognetti Artistic Director and Lead Violin
Mick Sowry Director and Producer
Jon Frank Director of Photography
Derek Hynd Director of Surfing
Mark Atkins Didgeridoo
Stephen Pigram Voice and Guitar
 ACO₂

“*The Reef* strikes bravely into new territory...it opens with a wonderful and unprecedented marriage of surfing to a Tchaikovsky waltz and features a glacial 25-minute panning shot across mud flats, blue bush, desert tracks and gnarly fences that takes the audience ashore where the didgeridoo player Mark Atkins and singer/guitarist Stephen Pigram emerge before Hynd comes back on his idiosyncratic finless boards, skittering across the desert waves.”
Sydney Morning Herald, 25/7/12

“It’s a virtuosic display, accompanied in one sequence by baroque music by Rameau and in another by Bach. Technique, fearlessness, grace: the analogy between surfers and musicians needs little elaboration.”
The Australian, 9/7/12

PRESENTING PARTNER



NATIONAL CONCERT SEASON

TROUT QUINTET & QUARTET FOR THE END OF TIME

11 – 24 JULY

SCHUBERT Trout Quintet
MESSIAEN *Quartet for the End of Time*

Helena Rathbone Violin
Christopher Moore Viola
Timo-Veikko Valve Cello
Maxime Bibeau Double Bass
Paul Dean Clarinet
Saleem Abboud Ashkar Piano

“This was an evening where two disparate works made for an exhilarating and satisfying whole.”
Southern Courier, 19/7/2012

“Every technique so cleanly displayed in the Schubert - the cello’s seamless legato; crystal-clear pianissimos in the violin; bell-like cascades in the piano – came back into play in the Messiaen, but with more urgent intent...Paul Dean gave the clarinet solo, *Abyss of the Birds*, a gripping performance, coaxing whisper-thin hints of sound from nowhere, while Timo-Veikko Valve’s cello solo created an exquisite moment of stillness.”
Sydney Morning Herald, 16/7/2012

NATIONAL TOUR PARTNER



The poster for the ACO National Concert Season features the Australian Chamber Orchestra logo at the top. The title "Trout Quintet & Quartet for the End of Time" is written in a large, artistic font with watercolor-like splashes. Below the title is a quote from Alex Ross: "The most ethereally beautiful music of the 20th century ...as overpowering now as it was on that frigid night in 1941." The poster lists tour dates and venues across Australia, including Adelaide Town Hall, Brisbane - QPAC, Canberra - Llewellyn Hall, ANU, Melbourne Recital Centre, Newcastle City Hall, Sydney Opera House, Sydney - City Recital Hall Angel Place, and Wollongong Town Hall. It also includes contact information for ACO and logos for national tour partners like Transfield, NSW, and Trade & Investment Australia.

ACO AUSTRALIAN CHAMBER ORCHESTRA
RODARDO TOGNETTI ARTISTIC DIRECTOR

Trout Quintet & Quartet FOR THE END OF TIME

“The most ethereally beautiful music of the 20th century
...as overpowering now as it was on that frigid night in 1941.”
Alex Ross

SCHUBERT Piano Quintet, “Trout”
MESSIAEN Quartet for the End of Time

Helena Rathbone Violin
Christopher Moore Viola
Timo-Veikko Valve Cello
Maxime Bibeau Double Bass
Paul Dean Clarinet
Saleem Abboud Ashkar Piano

ADELAIDE TOWN HALL / Tue 24 Jul 8pm
BASS.NET.AU / 131 246

BRISBANE – QPAC / Wed 11 Jul 8pm
QTIX.COM.AU / 136 246

CANBERRA – LLEWELLYN HALL, ANU / Sat 21 Jul 8pm
TICKETEK.COM.AU / 1300 795 912

MELBOURNE RECITAL CENTRE / 16, 22, 23 Jul
MELBOURNERECITAL.COM.AU / 5699 3333

NEWCASTLE CITY HALL / Thu 12 Jul 7.30pm
TICKETEK.COM.AU / 4929 1977

SYDNEY OPERA HOUSE / Sun 15 Jul 2pm
SYDNEYOPERAHOUSE.COM / 9250 7777

SYDNEY – CITY RECITAL HALL ANGEL PLACE / 14, 17, 18 Jul
CITYRECITALHALL.COM / 8526 2222

WOLLONGONG TOWN HALL / Thu 19 Jul 7.30pm
WOLLONGONGTOWNHALL.COM.AU / 4227 5088

aco.com.au / 1800 444 444

NATIONAL TOUR PARTNER
TRANSFIELD

NSW Trade & Investment Australia

NATIONAL CONCERT SEASON

BEETHOVEN 9

4 – 15 AUGUST

MESSIAEN *L'Ascension: Prayer of Christ ascending towards his Father*

BRAHMS (arr. Gardiner) *Geistliches Lied*

BEETHOVEN *Calm Sea and Prosperous Voyage*

BEETHOVEN *Symphony No.9 Choral*

Richard Tognetti Artistic Director and Lead Violin
Choir of Clare College, Cambridge (Graham Ross Director)
Lucy Crowe Soprano
Fiona Campbell Mezzo Soprano
Allan Clayton Tenor
Matthew Brook Bass

“Superlatives seem inadequate for this latest and consummate instalment of the Beethoven cycle by Richard Tognetti and the Australian Chamber Orchestra. In short, it is simply a triumph. Intoxicating and exhilarating, this is a performance for the history books.”

The Australian, 6/8/2012

“The Australian Chamber Orchestra’s exploration of Beethoven’s symphonies has been a logical and rewarding extension of the chamber orchestra domain: logical because the Viennese classics have always been a core strength, and rewarding because the orchestra play particularly well when the fire is in their belly, and nobody puts it there like Beethoven...The choir of Clare College, Cambridge, was warm, true and magnificent...”

Sydney Morning Herald, 7/8/2012

NATIONAL TOUR PARTNER



ACO AUSTRALIAN CHAMBER ORCHESTRA
RICHARD TOGNETTI ARTISTIC DIRECTOR

Beethoven 9

“I cannot recall a performance of Beethoven to trump that by the ACO.”
The West Australian

ADELAIDE TOWN HALL / Tue 14 Aug 8pm
BASSNET.AU / 131 246

BRISBANE – QPAC / Mon 6 Aug 8pm
QTR.COM.AU / 755 224

CANBERRA – HEWELYN HALL, ANU / Sat 4 Aug 8pm
TICKETEK.COM.AU / 1500 795 012

MELBOURNE ARTS CENTRE / 12 & 13 Aug
ARTSCENTRE.MELBOURNE.COM.AU / 1300 822 823

PERTH CONCERT HALL / Wed 15 Aug 7:30pm
BOCTICKETING.COM.AU / 9484 1133

SYDNEY OPERA HOUSE / 5, 8, 9 Aug
SYDNEYPRESENTATIONS.COM / 9250 7777

SYDNEY – CITY RECITAL HALL ANGEL PLACE / 7, 8, 11 Aug
CITYRECITALHALL.COM / 8256 2222

aco.com.au / 1800 444 444

NATIONAL TOUR AND PROMOTIONS

NATIONAL CONCERT SEASON

MOZART & HANDEL CONCERTOS

6 – 18 OCTOBER

CORELLI Concerto Grosso, Op.6 No.1
CASTELLO Two Sonatas, "per stromenti d'acro"
BIBER *Battalia*
AVISON/SCARLATTI Concerto Grosso No.3 in D minor
MOZART Piano Concerto No.12
HANDEL Concerto Grosso, Op.6 No.1

Richard Egarr Guest Director, Harpsichord, Fortepiano
Helena Rathbone Lead Violin

"...Music that smiled, enjoying itself without an underlying agenda...Egarr is a provocative advocate for some unconventional ideas. Let's have him back soon."
The Australian, 8/10/2012

"This was a feast of fine music from the Baroque era, presented with fastidious finesse by 14 of Australia's most polished string players...The ACO was in formidable form with Egarr, as versatile as he is gifted, at the top of his game."
The West Australian, 12/10/2012

NATIONAL TOUR PARTNER





**AUSTRALIAN
CHAMBER
ORCHESTRA**
HOWARD PRETHERS, DIRECTOR

MOZART, HANDEL & VIVALDI CONCERTOS

Rousing Baroque music performed and directed by
Richard Egarr and the Australian Chamber Orchestra.

MOZART Piano Concerto No. 12
VIVALDI Violin Concerto, RV190
HANDEL Concerto Grosso, Op.6 No.1
CORELLI Concerto Grosso, Op.6 No.1
CASTELLO Two Sonatas, "per stromenti d'acro"
BIBER *Battalia*

Richard Egarr Guest Director, Harpsichord, Fortepiano
Saru Vänska Lead Violin

"One of the most exciting
and delightful musicians
of our time."



6-18 October

ADELAIDE TOWN HALL / Tue 9 Oct 8pm
BASS.NET.AU / 131 246

CANBERRA – LLEWELYN HALL / Sat 6 Oct 8pm
TICKETS.COM.AU / 1500 955 012

MELBOURNE ARTS CENTRE / Sun 7 Oct 2.30pm, Mon 8 Oct 8pm
ARTSCENTRE.MELBOURNE.COM.AU / 1300 182 183

NEWCASTLE CITY HALL / Thu 18 Oct 7.30pm
TICKETS.COM.AU / 4929 1977

PERTH CONCERT HALL / Wed 10 Oct 7.30pm
PERTHCONCERT.COM.AU / 9484 1193

SYDNEY OPERA HOUSE / Sun 14 Oct 2pm
SYDNEYOPERAHOUSE.COM / 9250 7777

SYDNEY – CITY RECITAL HALL ANGEL PLACE / Sat 13 Oct 7pm,
Tue 16 Oct 8pm, Wed 17 Oct 7pm
CITYRECITALHALL.COM / 8255 2222

WOLLONGONG TOWN HALL / Mon 15 Oct 7.30pm
WOLLONGONGTOWNHALL.COM.AU / 4227 5088

aco.com.au / 1800 444 444

NATIONAL TOUR PARTNER








GOVERNMENT PARTNER



NATIONAL CONCERT SEASON

PROJECT RAMEAU

29 OCTOBER – 3 NOVEMBER

RAMEAU Excerpts from *Les Fêtes d'Hébé*; *Hippolyte et Aricie*; *Platée*; *Les Boréades*; *Les Indes galantes*; *Pigmalion*; *Dardanus*; *Nais*; *Castor et Pollux*

BACH Violin Partita No. 1 in B minor, BWV1002: Sarabande

VIVALDI *The Four Seasons*, *Summer*: Presto

VIVALDI Sinfonia RV739: Andante

Richard Tognetti Artistic Director and Lead Violin

Rafael Bonachela Artistic Director and Choreographer
Sydney Dance Company

"...The chemistry on the night radiated energy, joy and its own kind of wit...This was Rameau without the wigs, bristling with life and irresistible."

Sydney Morning Herald, 31/10/2012

"Bonachela's instinctive sense of rhythm held it all together, whether going with or against the musical grain...If only we could get these two intrepid ensembles together for an annual collaboration."

Limelight Magazine, 30/10/2012

SUPPORTED BY



A black and white photograph of a male and female dancer in a dramatic pose. The male dancer is shirtless, wearing dark shorts, and has his arms around the female dancer. The female dancer is wearing a dark, lace-trimmed dress and is holding a violin. The title "PROJECT RAMEAU" is written in large, white, hand-drawn letters across the center of the image.

AUSTRALIAN CHAMBER ORCHESTRA
&
SYDNEY DANCE COMPANY

CHOREOGRAPHY
RAFAEL BONACHELA

LEAD VIOLIN
RICHARD TOGNETTI

29 October – 3 November
Sydney Theatre

SYDNEY THEATRE, HICKSON ROAD, WALSH BAY
BOOKINGS 9250 1999
SYDNEYDANCECOMPANY.COM
ACO.COM.AU

NATIONAL CONCERT SEASON

RUSSIAN VISIONS

10 – 25 NOVEMBER

PROKOFIEV (arr. Barshai/Tognetti) *Visions fugitives*
 SHOSTAKOVICH Piano Concerto No. 1
 SHOSTAKOVICH Octet
 TCHAIKOVSKY *Souvenir de Florence*

Richard Tognetti Artistic Director and Lead Violin
 Steven Osborne Piano
 David Elton Trumpet

"This orchestra is one which always seems to be enjoying itself. There is always a feeling that they are delighting in sharing the music with their fellow players, which transmits as if by osmosis to the audience."

Bachtrack, 20/11/2012

"...A reading of impeccable taste and a flawless sense of line and style. Much of the performance revealed the sunny, rhapsodic joyousness of the writing."

The West Australian, 16/11/2012

"Osborne's readings mixed dazzling keyboard energy and nuanced intimacy"

Sydney Morning Herald, 20/11/2012

NATIONAL TOUR PARTNER



RUSSIAN VISIONS

Passionate Russian music featuring pianist Steven Osborne with the Australian Chamber Orchestra

10-25 November

BRISBANE – QPAC / Mon 19 Nov 8pm
 QPAC.COM.AU / 136 246

CANBERRA – LLEWELLYN HALL / Sat 10 Nov 8pm
 TICKETEK.COM.AU / 1300 795 012

MELBOURNE – ARTS CENTRE / Sun 11 Nov 2.30pm, Mon 12 Nov 8pm
 ARTSCENTRETHEATREHOUSE.COM.AU / 1300 182 183

NEWCASTLE CITY HALL / Thu 22 Nov 7.30pm
 TICKETEK.COM.AU / 4929 1977

PERTH CONCERT HALL / Wed 14 Nov 7.30pm
 TICKETEK.COM.AU / 1800 795 012

SYDNEY – CITY RECITAL HALL ANGEL PLACE / Sat 17 Nov 7pm, Tue 20 Nov 8pm, Wed 21 Nov 7pm
 CITYRECITALHALL.COM / 8256 2222

SYDNEY OPERA HOUSE / Sun 25 Nov 2pm
 SYDNEYOPERAHOUSE.COM / 9250 7777

aco.com.au / 1800 444 444

TCHAIKOVSKY *Souvenir de Florence*
 SHOSTAKOVICH Piano Concerto No. 1
 SHOSTAKOVICH Octet
 PROKOFIEV (arr. Barshai/Tognetti) *Visions fugitives*
 Richard Tognetti Director and Lead Violin
 Steven Osborne Piano
 David Elton Trumpet
 Australian Chamber Orchestra

Steven Osborne David Elton

"Tognetti made the most of the Russian nostalgia...sending the audience into a clapping frenzy."
 Herald Sun

NATIONAL TOUR PARTNER
 Commonwealth Bank

PERFORMANCE PARTNER
 australia

INTERNATIONAL TOURS

NISEKO WINTER MUSIC FESTIVAL

Richard Tognetti Artistic Director and Lead Violin
Maxime Bibeau Double Bass
Satu Vänskä Violin and Voice
Shishimura Takeuchi Samisen
Yasugi Ohagi Guitar

12 Jan Niseko – Hilton Niseko Village –
Hokkaido Ballroom (2 performances)
13 Jan Niseko – Hanazono 308
14 Jan Niseko – Niseko Grand Hirafu
Mountain Centre

BACH Violin Concerto in A minor, BWV 1041: Andante
DRAKE (arr. Tognetti) *Way to Blue*
GIULIANO Gran Quintetto, Op.65
GUERRA *Un Dia Despues*
JANÁČEK *Good Night!*
LENNON *Yesterday*
MENDELSSOHN Octet for strings in E flat major, Op.20
MENDELSSOHN (arr. Tognetti) Violin Concerto in E minor, Op.64
PAGANINI Caprice No.24
PIAZZOLLA *Contrabajissimo*
PIAZZOLLA *Invierno Porteño*
PIAZZOLLA *Oblivion*
PIAZZOLLA *Otoño Porteño*
RADIOHEAD (arr. Tognetti) *How to Disappear Completely*
TAKEMITSU *Wings*
TCHAIKOVSKY Serenade for Strings: Andante non troppo –
Allegro moderato
TRAD. (arr. Kuusisto) *Antin Mikko*
TOGNETTI *Underwater*
TOGNETTI *Way to Dream*
WALTON Sonata for Strings: Allegro molto
VIVALDI Guitar Concerto in D major
VIVALDI *The Four Seasons: Summer*
VIVALDI Violin Concerto in A minor
VIVALDI *The Four Seasons: Winter*
WIENIAWSKI (arr. Ross) Violin Concerto No.2 in D major

USA TOUR

Richard Tognetti Artistic Director and Lead Violin
Dawn Upshaw Soprano
Teddy Tahu Rhodes Bass-Baritone
Scott Robinson Clarinet
Frank Kimbrough Piano
Jay Anderson Double Bass

12 Apr Atlanta, GA – Schwartz Center for the
Performing Arts
13 Apr Danville, KY – Norton Center for the Arts
14 Apr South Bend, IN – DeBartolo Performing Arts
Center
15 Apr Chicago, IL – Orchestra Hall
17 Apr Richmond, VA – Carpenter Theater
20 Apr Gainesville, FL – Phillips Center
22 Apr Toronto, ON – Royal Conservatory
23 Apr Kingston, ON – Grand Theatre
25 Apr Hanover, NH – Hopkins Center for the
Performing Arts
27 Apr Ithaca, NY – Bailey Hall
30 Apr New York, NY – Carnegie Hall

BEETHOVEN (arr. Tognetti) *An die ferne Geliebte*, Op.98
BENNETT *Songs Before Sleep*
CRUMB *Black Angels: Threnody 1: Night of the Electric Insects*,
Sounds of Bones and flutes, Sarabanda de la Muerte Oscura,
God Music
ELGAR *Sospiri*, Op.70
GRIEG (arr. Tognetti) String Quartet in G minor, Op.27
MAHLER Symphony No.5: Adagietto
RAVEL (arr. Tognetti) String Quartet in F major
SAXTON *Birthday Piece for RRB*
SCHNEIDER *Winter Morning Walks*
SCHOENBERG *Transfigured Night*, Op.4
SCHUBERT (arr. Tognetti) *Death and the Maiden*, D.531
SCHUBERT (arr. Brahms) *Geheimes*, D.719
SCHUMANN (arr. Tognetti) *Mondnacht*, Op.39 No.5
SHOSTAKOVICH (arr. Sikorski) Adagio and Allegretto for string
orchestra
SHOSTAKOVICH Prelude and Scherzo for string octet, Op.11
WEBERN Five Movements

INTERNATIONAL TOURS

EUROPEAN TOUR

Richard Tognetti Artistic Director and Lead Violin
 Dawn Upshaw Soprano
 Dénes Várjon Piano
 Thomas Demenga Cello
 Izabella Simon Piano
 Clay MacDonald Voice
 Brian Ritchie Voice and Guitar
 Gerry Connolly Master of Ceremonies
 Brett Dean Conductor and Viola
 Bernarda Bobro Soprano
 Viktória Mester Mezzo Soprano
 Allan Clayton Tenor
 Gustav Belacek Bass

31 Aug Edinburgh – Queen’s Hall
 1 Sep London – Cadogan Hall
 5 Sep Maribor – Union Hall
 6 Sep Maribor – Union Hall
 7 Sep Maribor – Union Hall
 8 Sep Maribor – Cinema Udarnik
 9 Sep Maribor – Kazina Hall
 10 Sep Maribor – Union Hall
 11 Sep Maribor – Dornova Mansion
 12 Sep Maribor – Union Hall
 13 Sep Maribor – Union Hall
 14 Sep Maribor – Union Hall
 15 Sep Maribor – Union Hall

ALICE IN CHAINS (arr. Tognetti) *Angry Chair*
 ALICE IN CHAINS (arr. Tognetti) *Them Bones*
 ANKE (arr. Bourne) *My Way*
 CPE BACH String Symphony in B flat major, Wq182/2
 JS BACH Brandenburg Concerto No.3 in G major, BWV1048
 JS BACH (arr. Dešpali) Brandenburg Concerto No.6 in B flat major, BWV1051
 JS BACH (arr. Tognetti) Sonata No.1 in G minor, BWV1001: Fugue
 JS BACH (trans. Kurtag) *Gottes Zeit ist die allerbeste Zeit* BWV106
 JS BACH (trans. Kurtag) *O Lamm Gottes unschuldig* BWV618
 BARTÓK Divertimento for string orchestra
 BEETHOVEN String Quartet No.13 Op.130: Cavatina
 BEETHOVEN Symphony No.9, Choral
 BOWIE *The Man Who Sold the World*
 BRAHMS (arr. Angerer) Chorale Prelude No.1
 CRUMB *Black Angels: God Music*
 CRUMB *Black Angels: Threnody I: Night of the Electric Insects*
 DEAN Carlo
 DEAN *Electric Preludes* (World Premiere)
 DEAN *Intimate Decisions*

DRAKE (arr. Tognetti) *Way to Blue*
 DVORÁK Piano Trio No.4 in E minor: *Dumky*
 ELGAR *Sospiri*, Op.70
 FELDMAN *Rothko chapel*
 FRANCK Sonata in A major
 GARDÉL *Volver*
 GODINSKY *Kyyneleet*
 GRANDAGE *Immutable*
 GRIEG (arr. Tognetti) String Quartet in G minor, Op.27
 JANÁČEK *In the Mists*
 KILAR *Orawa*
 LECLAIR Sonata for two violins
 LIGETI *Ramifications*
 MEALE *Cantilena Pacifica*
 MENDELSSOHN Concerto in D minor for Violin, Piano & Strings
 MENDELSSOHN Octet for strings in E flat major, Op.20
 MESSIAEN *L’Ascension: Prayer of Christ ascending towards his father*
 MESSIAEN *Quartet for the End of Time: Praise to the Eternity of Jesus; Praise to the Immortality of Jesus*
 MOZART Rondo in C major, K.373
 MOZART Symphony No.40 in G minor, K.550
 ORTIZ *Angeles Caidos: Fallen Angels*
 ORTIZ *Me Dijo*
 PARRY English Suite: *In Minuet Style*
 PÄRT *Summa*
 PÄRT *Da Pacem Domine*
 PIAZZOLLA (arr. Karttunen) *Canto de Octubre*
 R.E.M. (arr. Tognetti) *I’ve Been High*
 RACHMANINOFF *Vocalise*
 RADIOHEAD (arr. Tognetti) *How to Disappear Completely*
 RAMEAU *Les Boréades: Les Vents*
 RAVEL Sonata for Violin and Cello: *Trés vif*
 RAVEL (arr. Tognetti) String Quartet in F major
 REICH *Cello Counterpoint*
 RILEY *In C*
 ROUSE *Raptured*
 SAARIAHO *Neiges: Nuages de neige*
 SCELISI *Anâgâmin* for 11 strings
 SCHNITTKER String Quartet No.2 (excerpt)
 SCHNITTKER (arr. Bashmet) Trio Sonata: Moderato; Adagio
 SCHOENBERG *Litanei*
 SCHOENBERG *Transfigured Night*, Op.4
 SCHUBERT (arr. Tognetti) *Death and the Maiden*, D.531
 SCHUBERT Trout Quintet
 SCHUMANN (arr. Tognetti) *Mondnacht*, Op.39 No.5
 SCULTHORPE *Port Essington*
 SEEGER (arr. Tognetti/Grandage) *First Flowers*
 SEEGER (arr. Tognetti) *Where Have All the Flowers Gone?*
 SEX PISTOLS *God Save the Queen*
 SHOSTAKOVICH (arr. Barshai) Chamber Symphony Op.110a: Allegro molto

INTERNATIONAL TOURS

SHOSTAKOVICH String Quartet No.9 in E flat major, Op.117
SIBELIUS Impromptu for String Orchestra, Op.5 No.5
SIBELIUS *Kuolema*: Scene VI
STRAVINSKY *Apollo*: Apotheosis
TOGNETTI (orch. Tognetti/Grandage) *Bathymetry*
TOGNETTI *Caprice on Paganini Caprices* (DEVA)
TOGNETTI *Derek and the Far Field Theory*
TOGNETTI (real. Grandage) *Heart of the Black Beast*
TOGNETTI *Lament*
TOGNETTI *Lament Reverse*
TOGNETTI *Sometimes You Wait*
TOGNETTI *Somewhere*
TOGNETTI *Underwater*
TOGNETTI *Way to Dream*
TOGNETTI/GRANDAGE *Beyond*
TRAD. *Antin Mikko*
TRAD. (arr. Davies) *God Save the Queen*
VÄSKS String Quartet No.2
VÄSKS *Vox amoris*: fantasy for violin and strings
VILLA-LOBOS *Bachianas Brasilieras* No.5
VIVALDI Violin Concerto RV578
WALTON (arr. Davies) *Façade: Jodelling Song*
YARED (arr. Tognetti) *Lullaby for Cain*



EDUCATION REPORT

In 2012, the number of Australian primary and secondary school students participating in ACO Education events was 3,722, up from 1,860 in 2011. 215 schools were involved in ACO programs and 51% of participants were from regional centres, up from 30% in 2011.

MATRAVILLE & WATERLOO PROGRAMS, in association with the Australian Children's Music Foundation (ACMF)

In 2012, ACO musicians made two visits to the Matraville Soldiers' Settlement School in south-east Sydney and two visits to the Our Lady of Mt Carmel School in Waterloo, Sydney, to support ACMF school music programs. The players performed short concerts and participated in music classes during their visit.

These programs provide world-class music and performances to primary school children, firing their imaginations and providing the foundations for a life-long appreciation of music at a crucial stage of their development.

The ACMF has been running a weekly music program at Matraville Soldiers' Settlement School for the last four years. Previously there was no music taught at the school. Each week, two talented teachers motivate over 400 children with a variety of different music techniques. The school now boasts a choir of over 190 children.

MATRAVILLE STRINGS PROGRAM, in association with the Australian Children's Music Foundation (ACMF)

The ACO and the ACMF launched a string program at Matraville Soldiers' Settlement School in 2012, inviting eight students to learn the violin and cello. Individual instrumental lessons, strings, music books and guidance from ACO musicians were provided to the selected year-three children, as well as opportunities to perform alongside ACO musicians and to attend ACO concerts with their parents and teachers.

Building on the broader Matraville program, these instrumental lessons provide students who show interest and aptitude an avenue for deeper engagement and takes them another step along their musical journey.

STRING WORKSHOPS

During string workshops, students became the ACO for a day and played alongside ACO musicians, learning ensemble, interpretation and string techniques. At the end of the workshop the young musicians gave an informal performance for their friends and family.

- Workshops were held in Adelaide, Brisbane, Melbourne, Perth, Sydney, Broken Head (NSW), Burnie (TAS), Healesville (VIC), Launceston (TAS), Geraldton (WA) and Wollongong (NSW).
- 16 string workshops were facilitated in 2012, up from 11 workshops in 2011.



ABOVE: ACO musicians at Matraville Soldiers' Settlement School as part of our partnership with the Australian Children's Music Foundation's Education Program.

EDUCATION REPORT

COMPOSITION WORKSHOP

ACO musicians and didgeridoo player Mark Atkins worked with schools students from Carnarvon and Geraldton during an artist's residency in Carnarvon at which *The Reef* program was developed. Workshop facilitator Gillian Howell and composer Iain Grandage led two days of composition workshops in which wind, brass, string and percussion students created their own musical work based around the theme 'the desert meets the sea'. The creative process of composition requires high levels of listening, concentration, abstract thought and rational realisation. Engagement in this process has been shown by numerous studies to have a powerful effect across general learning for students.

The students proudly performed their new composition with Richard Tognetti at a concert for students from Carnarvon and surrounding schools.

OPEN REHEARSAL FOR SCHOOL STUDENTS

The ACO opened its doors to NSW school students in August 2012, giving them a unique insight into how the Orchestra rehearse and prepare for tours. After the rehearsal, students meet the players. Resource materials to deepen the experience are also available for teachers to use leading up to the rehearsal.

OPEN REHEARSAL FOR STUDENTS WITH A DISABILITY

The ACO hosted private rehearsals in August and December for students with special needs. These workshops work with students in years 10 to 12 with disability to inspire the development of movement to classical music. Using images and props to inspire conversation, participants are encouraged to communicate personal experiences and stories to create movement from their dialogue. This program is run in conjunction with International Day for People with a Disability and is one element of the ACO's comprehensive new Disability Action Plan.

SCHOOLS CONCERTS

These interactive concerts introduced students to the magic of the string orchestra, inspiring and entertaining them while they learned about traditional and contemporary repertoire. Resources accompanied these concerts and included analysis of the works performed, scores, recordings, and exercises that students could work through in class.

- ACO₂ presented 13 schools' concerts for students in Broome (WA), Carnarvon (WA), Cloncurry (QLD), Katanning (WA), Manjimup (WA), Mt Isa (QLD), Narrogin (WA), Nubeena (TAS) and Zeehan (TAS), up from 3 in 2011.
- The ACO performed two schools' performances in Sydney and Melbourne, respectively, for over 700 students, one of which was a collaboration with Sydney Dance Company.

PICTON STRINGS PROGRAM run in partnership with the Wollondilly Shire Council and Classics at Picton

The Picton Strings are an ensemble of school students from the Wollondilly Shire area of NSW, led by talented local educator Katie Spicer. In 2011 the ACO began a mentoring program with the Picton Strings, which continued in 2012. As part of this program, ACO musicians facilitated a series of workshops for the Picton Strings, who also performed with the Richard Tognetti and the ACO at the Orchestra's Sydney fundraiser. The program's three-year duration allows students to form meaningful and long-lasting relationships with ACO players.

- An ensemble of ACO musicians also performed two community concerts in Picton, featuring the Picton Strings.



ABOVE: Caroline Henbest, Daniel Yeadon and students participating in the Picton Strings Workshop.

EDUCATION REPORT

PICTON MUSIC & ART PROGRAM

In partnership with Picton Public School, the ACO brought music and visual art into the primary school classroom. American violinist Sharon Roffman and local visual artist Melissa Wheeler combined forces to teach students about the different influences that shape music and art, then helped them to express their ideas through visual art. The students' artworks were showcased at local community events.

- Classes included a combination of classroom teaching, Skype and pre-recorded video lessons.
- Via Skype, students were able to travel with Sharon and meet other international touring musicians as she performed in Europe and America.

SCHOOLS' TICKETING PROGRAM

Teachers and students from 26 schools booked tickets through the ACO's subsidised Schools' Ticketing Program, up from 17 in 2011, receiving heavily discounted tickets and educational background material based on the repertoire and the school curriculum.

EMERGING ARTISTS & ACO₂ REPORT

In 2012, six Emerging Artists were chosen from 34 applicants Australia wide. The Emerging Artist Program provides a pathway for the next generation of talented young string musicians to bridge the gap between tertiary studies and life as a professional musician. These Emerging Artists participated in three intensive periods playing in the ACO's regional touring orchestra ACO₂, and in smaller chamber music groups with ACO musicians. The young artists were mentored throughout the year and given tickets to ACO concerts. Selected Emerging Artists travelled to Niseko, Japan to perform with Richard Tognetti and ACO musicians at the Niseko Winter Music Festival, an important event in the ACO's international touring schedule and a wonderful opportunity for these young musicians to experience the challenge and excitement of an international tour.

As part of ACO₂, the Emerging Artists also performed at the Four Winds Festival in Bermagui (NSW) for the first time, joined by classical accordion player James Crabb and recorder virtuoso Genevieve Lacey. They joined Richard Tognetti and indigenous artists Mark Atkins and Stephen Pigram on an epic tour of north-west Western Australia to debut the new multimedia production *The Reef*, including the premiere of a new work by Iain Grandage. They performed *The Reef* to sold-out concerts at the Perth Concert Hall and the Sydney Opera House, as well as to audiences in Broome (WA), Carnarvon (WA), Darwin (NT), Geraldton (WA), Kununurra (WA) and Port Hedland (WA).



ABOVE: ACO₂ performs as part of the Four Winds Festival at Dickson Oval, Bermagui.

ACO₂ finished the year with a successful tour to Tasmania, premiering a new ACO commission by young English composer, Tarik O'Regan and finally bringing their trademark energy and vitality to Australia's most southerly tip.

- "Thank you so much for performing in St. Helens last night...I couldn't help thinking how fortunate we were to hear you in such a small hall where your gorgeous sound leapt off the stage and filled the room."
- John Freeman, audience member.
- "It was one of the most wonderful experiences of my life. Playing again with ACO really made me realise that there is absolutely no orchestra like them in the world. I really believe it."
- Stefanie Farrands, ACO Emerging Artist.



ABOVE: Emerging Artists perform with ACO's Aiko Goto and Japanese guest guitarist Yasugi Ohagi at the Niseko Winter Music Festival.



ABOVE: Emerging Artists perform with Richard Tognetti and ACO musicians at the Hilton, Niseko Village.

ACO₂ TOURS

FOUR WINDS FESTIVAL

Helena Rathbone Director
James Crabb Classical Accordion
Genevieve Lacey Recorder

BALL/AMBACHI *Trajectories*
BRITTEN String Quartet No.2 in C major
GLIÈRE (trans. Proto) Suite for Violin and Double Bass
MENDELSSOHN String Quartet No.4 in E minor, Op.44, No.2
MOZART *Così fan tutte*: trio
PIAZZOLLA *Three Tango Sensations, (Anxiety, Asleep and Fear)*
SALLINEN Chamber Music V, For Accordion and String
 Orchestra "Barabbas Variations"
SAMMARTINI Concerto in F major for Recorder & Strings
SCOLLAY *The Fish*
WALKER *The Singing Stones*

3 Apr Wollongong City Gallery
 6 Apr Bermagui
 7 Apr Bermagui
 8 Apr Bermagui

ACO₂ TASMANIA TOUR

Aiko Goto Director

STRAVINSKY Concerto in D
BACH Brandenburg Concerto No.3 in G major, BWV1048
O'REGAN *Chaabi*
MEALE *Cantilena Pacifica*
DVOŘÁK Serenade for Strings, Op.22

10 Oct Portland Memorial Hall, St Helens
 12 Oct Port Arthur Historic Site
 13 Oct Tasmania Conservatorium, Hobart
 14 Oct Gaiety Theatre, Zeehan
 17 Oct Stanley Town Hall
 18 Oct Devonport Performing Arts and
 Convention Centre
 19 Oct Princess Theatre, Launceston

ACO₂
Tasmania Tour

"There was a breath of fresh air and a hint of the new when ACO₂ played."
Sydney Central

10 - 19 October
Devonport Entertainment & Convention Centre
 Thu 18 Oct 8pm / deac.net.au / 6420 2900
Hobart Conservatorium Recital Hall, University of Tasmania
 Sat 15 Oct 7:30pm / utas.edu.au/music / 6226 7314
Launceston Princess Theatre
 Fri 19 Oct 8pm / theatrenorth.com.au / 6323 3666
Port Arthur Asylum Building, Port Arthur Historic Site
 Fri 12 Oct 8pm / 1800 659 101
St Helens Portland Memorial Hall
 Wed 10 Oct 7:30pm / 6420 2344
Stanley Town Hall
 Wed 17 Oct 7:30pm / 6452 4800
Zeehan Gaiety Theatre
 Sun 14 Oct 7:30pm / 6471 6225

ACO₂ connects the next generation of talented young Australian string players with the stars of the Australian Chamber Orchestra, creating a combined ensemble with a fresh, energetic performance style.

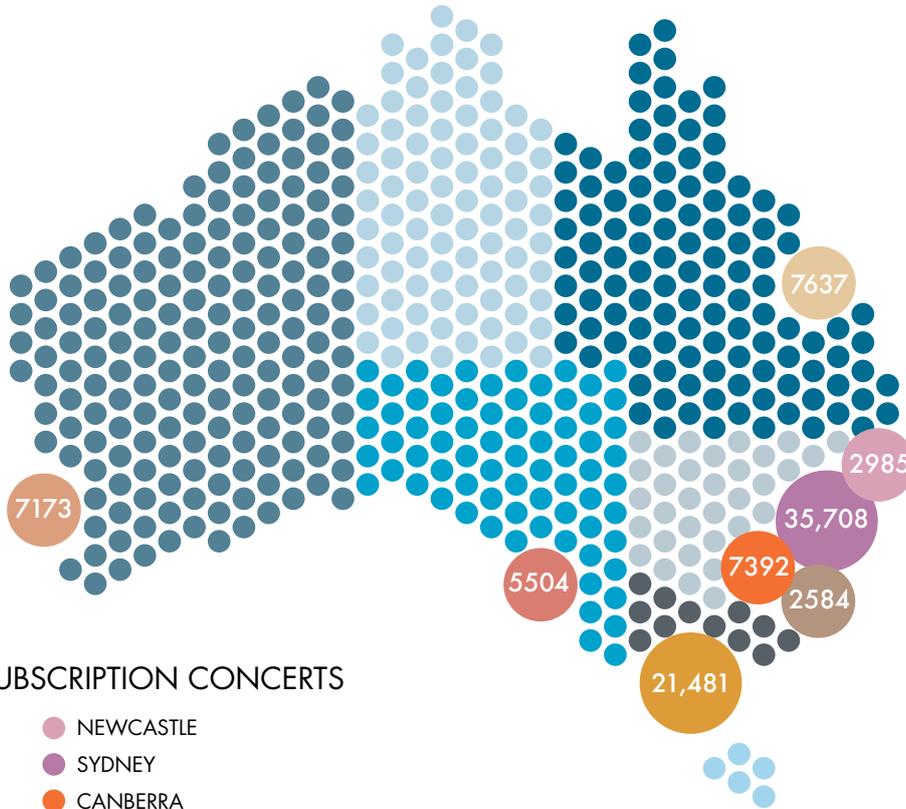
ACO₂ AUSTRALIAN CHAMBER ORCHESTRA
 TRADE MARK
 AUSTRALIAN CHAMBER ORCHESTRA
 TRADE MARK
 AUSTRALIAN CHAMBER ORCHESTRA

ATTENDANCE FIGURES

NATIONAL SUBSCRIPTION TOURS										
PERFORMANCE		ADELAIDE	BRISBANE	CANBERRA	MELBOURNE	NEWCASTLE	PERTH	SYDNEY	WOLLONGONG	TOTAL
Chopin & Mendelssohn	CONCERTS	1	1	1	2	1	1	4	-	11
	ATTENDANCE	871	1172	1262	2683	758	1517	5206	-	13469
The Hilliard Ensemble	CONCERTS	1	1	1	2	-	-	4	1	10
	ATTENDANCE	942	1226	1150	2491	-	-	4713	626	11148
Danielle De Niese	CONCERTS	1	1	-	2	-	-	4	1	9
	ATTENDANCE	919	1169	-	2791	-	-	5059	712	10650
Trout Quintet	CONCERTS	1	1	1	3	1	-	4	1	12
	ATTENDANCE	896	1174	1195	2768	726	-	4650	580	11989
<i>The Reef</i>	CONCERTS	-	-	-	-	-	1	-	-	1
	ATTENDANCE	-	-	-	-	-	1543	-	-	1543
Beethoven, Ode To Joy	CONCERTS	1	1	1	2	-	1	4	-	10
	ATTENDANCE	952	1674	1345	4529	-	1649	5952	-	16101
Mozart, Handel & Vivaldi	CONCERTS	1	-	1	2	1	1	4	1	11
	ATTENDANCE	924	-	1262	3388	757	1278	5310	666	13585
Russian Visions	CONCERTS	-	1	1	2	1	1	4	-	10
	ATTENDANCE	-	1222	1178	2831	744	1186	4818	-	11979
TOTALS		5504	7637	7392	21481	2985	7173	35708	2584	90464

SYDNEY CONCERTS		ATTENDANCE
Project Rameau		6439
The Reef		2131
A ^{CO} ₂ AND EDUCATION CONCERTS		ATTENDANCE
A ^{CO} ₂ Four Winds		1300
A ^{CO} ₂ <i>The Reef</i> Residency		204
ACO WA Ensemble Tour		599
A ^{CO} ₂ Tasmania		1052
ACO QLD Ensemble Tour		380
INTERNATIONAL CONCERTS		ATTENDANCE
Niseko Winter Music Festival		562
USA Tour		5508
European Tour		5027
ATTENDANCE GRAND TOTAL		113666

ATTENDANCE FIGURES



AUSTRALIAN SUBSCRIPTION CONCERTS

- PERTH
- ADELAIDE
- MELBOURNE
- BRISBANE
- NEWCASTLE
- SYDNEY
- CANBERRA
- WOLLONGONG



INTERNATIONAL CONCERTS

- USA TOUR
- EUROPEAN TOUR
- NISEKO WINTER MUSIC FESTIVAL
- TOTAL 2012 AUSTRALIAN AUDIENCE

EVENTS

FUNDRAISING EVENTS FOR THE ACO'S NATIONAL EDUCATION PROGRAM

In 2012, over \$700,000 was raised from the following events:

- 2 Jun** *ACO in the Highlands* | Milton Park Country House, Bowral, NSW.
- 24 Oct** *Seventh Heaven with the ACO, Sydney Gala* | On Seven at David Jones, Sydney
- 8 Nov** *Spring Soirée Melbourne Gala* | The home of John Wylie AM and Myriam Wylie, Elsternwick, Melbourne

SPECIAL EVENTS

In addition to National Concert Tour opening nights and events, the ACO hosted a number of private events for its Chairman's Council members, Medici Patrons and Major Patrons.

- 28 Mar** Melbourne Chairman's Council and Major Patrons Cocktail Party | Sportsgirl | Sussan Headquarters, Melbourne
- 29 Mar** Sydney Chairman's Council and Major Patrons Cocktail Party | The home of Liz Cacciottolo and Walter Lewin, Vaucluse, Sydney
- 22 Aug** Melbourne Chairman's Council and Major Patrons Dinner | Sofitel Melbourne on Collins
- 24 Aug** Sydney Chairman's Council and Major Patrons Dinner | Sofitel Sydney Wentworth



ABOVE: The Australian Chamber Orchestra's Spring Soirée, Melbourne Gala Dinner

SYDNEY DEVELOPMENT COMMITTEE

Bill Best (Chairman), Guido Belgiorno-Nettis AM, Leigh Birtles, Liz Cacciottolo, Ian Davis, Chris Froggatt, Tony Gill, Rhyll Gardner, Jennie Orchard, Tony O'Sullivan, Peter Shorthouse and John Taberner.

MELBOURNE DEVELOPMENT COUNCIL

Peter Yates AM (Chairman), Ben Brady, Debbie Brady, Stephen Charles, Paul Cochrane, Colin Golvan SC, Jan Minchin and Susan Negrau.

NATIONAL FUNDRAISING COMMITTEES BOWRAL

Michael Ball AM (Chairman), Elsa Atkin, Daria Ball, Cam Carter, Linda Hopkins, Judy Lynch, Karen Mewes, Keith Mewes, Marianna O'Sullivan, Tony O'Sullivan and The Hon Michael Yabsley.

BRISBANE

Ross Clarke, Steffi Harbert, Elaine Millar and Deborah Quinn.

SYDNEY

Liz Cacciottolo (Chair), Margie Blok, Helene Burt, Judy Crawford, Di Collins, Dee de Bruyn, Judy Anne Edwards, Chris Froggatt, Elizabeth Harbison, Susan Harte, Bee Hopkins, Sarah Jenkins, Vanessa Jenkins, Charlotte MacKenzie, Prue MacLeod, Julianne Maxwell, Marianna O'Sullivan, Julia Pincus, Amanda Purcell, David Stewart, Tom Thawley and Nicky Tindill.



ABOVE: (left - right) Bill Best, Angus James and Andrew Stevens at the Sydney Chairman's Council Dinner - Sofitel Sydney Wentworth

RECORDINGS

GRIEG MUSIC FOR STRING ORCHESTRA

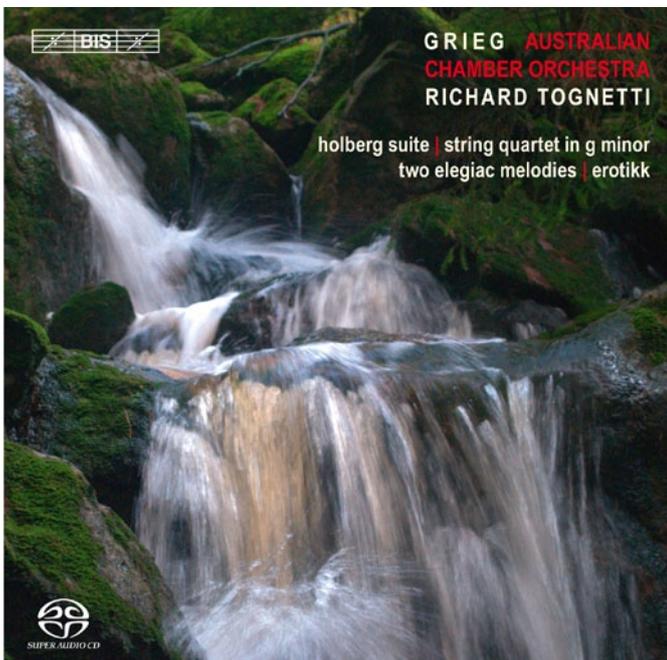
GRIEG (arr. Tognetti) String Quartet No. 1
GRIEG Two Elegiac Melodies
GRIEG (arr. Tognetti) Erotikk
GRIEG Holberg Suite

“Richard Tognetti and the ACO are in sparkling form in this wonderfully enjoyable program of Grieg...All the excitement and colour that audiences have come to expect from the ACO in concert is expertly captured here in the Super Audio engineering.”

Limelight Magazine, 8/5/12

“The Holberg is part of the ACO’s standard repertoire. But this is a refreshing revisiting of a well-loved favourite. However the highlight of this album for me is the arrangement of the string quartet. It’s Romantic power chords in the first movement make the work suitable for bigger forces and Tognetti’s expansive treatment should bring this exciting but rarely heard chamber piece to a wider audience.”

Inner West Courier, 4/4/12



SHARON BEZALY PIPE DREAMS

SEREBRIER Flute Concerto with Tango
IZARRA Pitangus Sulphuratus
VINE Pipe Dreams
GINASTERA Impresiones de la Puna

Sharon Bezaly Flute

“As she’s demonstrated on many previous recordings for BIS, Bezaly is an incredible flautist – fearless and truly an “attacking” player when it comes to the technically challenging bits – so she’s always exciting to listen to...the repertoire here, largely unknown though it is, is terrific...”

Limelight Magazine, 12/10/12



RECORDINGS

JOSEPH TAWADROS CONCERTO OF THE GREATER SEA

Joseph Tawadros Oud
Richard Tognetti Violin
James Tawadros Req, Bendir
Christopher Moore Viola
Matt McMahon Piano

“Tawadros takes the oud to new heights of expression. Tognetti and his colleagues are naturals – they sound as if they walked straight out of a Cairo nightclub and left the rigidity of their conservatorium classes behind them. But the most impressive thing about this recording is the scale and depth of Tawadros’s compositional skills. He is well-known as a wonderful performer, but with this concerto he combines all that is good in a Middle Eastern soundscape with the best of classical, jazz and contemporary music.”

Inner West Courier, 4/4/12

“Tawadros’s compositions develop from simple chord progressions that give him space to showcase his impressive finger work and explore the tangy sonorities of his instrument in soulful musings, often doubled in taut unison by Tognetti or violist Christopher Moore. The effect is breathtaking, the timbres exquisitely blended...”

Limelight Magazine, 13/3/12





Photo of Helena Rathbone by Richard Jognetti

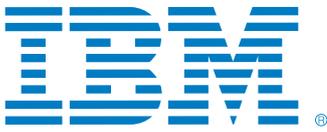
ACO PARTNERS

The ACO receives around 50% of its operating revenue from the box office, 32% from the business community and private donors and 14% from government sources. We are proud of the relationships we have developed with each of our partners and would like to acknowledge their generous support.

PRINCIPAL PARTNER



FOUNDING PARTNER



NATIONAL TOUR PARTNERS



GOVERNMENT PARTNERS



OFFICIAL PARTNERS



CONCERT AND SERIES PARTNERS



EVENT PARTNERS



DONATIONS PROGRAM

MEDICI PROGRAM

In the time-honoured fashion of the great Medici family, the ACO's Medici Patrons support individual players' Chairs and assist the Orchestra to attract and retain musicians of the highest calibre.

MEDICI PATRON

MRS AMINA BELGIORNO-NETTIS

PRINCIPAL CHAIRS

Richard Tognetti Lead Violin
Michael Ball AM & Daria Ball
Joan Clemenger
Wendy Edwards
Prudence MacLeod

Helena Rathbone Principal Violin



Satu Vänskä Principal Violin
Robert & Kay Bryan

Christopher Moore Principal Viola
Tony Shepherd AO

Timo-Veikko Valve Principal Cello
Peter William Weiss AO

Maxime Bibeau Principal Double Bass
John Taberner & Grant Lang

CORE CHAIRS



Madeleine Boud Violin
Terry Campbell AO & Christine Campbell

Rebecca Chan Violin
Ian Wallace & Kay Freedman

Alice Evans Violin
Jan Bowens, The Davies & The Sandgropers

Aiko Goto Violin
Andrew & Hiroko Gwinnett

Mark Ingwersen Violin

Australian Communities Foundation Ilya Isakovich Violin
Connie & Craig Kimberley Fund

Nicole Divall Viola
Ian Lansdown

Viola Chair
Philip Bacon AM

Melissa Barnard Cello
The Bruce & Joy Reid Foundation

Julian Thompson Cello
The Clayton Family

Guest Chair

Brian Nixon Principal Timpani
Mr. Robert Albert AO & Mrs. Libby Albert

ACO INSTRUMENT FUND

The ACO has established its Instrument Fund to offer patrons and investors the opportunity to participate in the ownership of a bank of historic stringed instruments. The Fund's first asset is Australia's only Stradivarius violin, now on loan to Satu Vänskä, Principal Violin of the Orchestra. The ACO pays tribute to its Founding Patrons of the Fund.

BOARD MEMBERS

Bill Best (Chairman)
Jessica Black
Janet Holmes à Court AC
John Leece OAM
John Taberner

PATRON

Peter William Weiss AO

FOUNDING PATRONS

VISIONARY \$1M+

Peter William Weiss AO

LEADER \$500,000-\$999,999

CONCERTO \$200,000-\$499,000

Naomi Milgrom AO

OCTET \$100,000-\$199,000

Amina Belgiorno-Nettis

QUARTET \$50,000-\$99,000

John Leece OAM & Anne Leece

SONATA \$25,000-\$49,999

ENSEMBLE \$10,000 - \$24,999

Leslie & Ginny Green

SOLO \$5,000 - \$9,999

Amanda Stafford

PATRONS \$500 - \$4,999

June & Jim Armitage
John Landers & Linda Sweeny
Alison Reeve
Angela Roberts
Anonymous (1)

FOUNDING INVESTORS

Guido & Michelle Belgiorno-Nettis
Bill Best
Benjamin Brady
Steven Duchon
Brendan Hopkins
John Taberner
Ian Wallace & Kay Freedman

DONATIONS PROGRAM

ACO SPECIAL COMMISSIONS

The ACO pays tribute to our generous donors who have provided visionary support of the creative arts by collaborating with the ACO to commission new works in 2012 and 2013.

THE REEF

LEAD PATRONS

Tony & Michelle Grist

PATRONS

Wendy Edwards
Euroz Charitable Foundation
Don & Marie Forrest
Tony & Rose Packer
Nick & Claire Poll
Gavin & Kate Ryan
Jon & Caro Stewart
Simon & Jenny Yeo



CREATIVE
MUSIC
FUND

Jane Albert
Steven Alward & Mark Wakely
Ian Andrews & Jane Hall
Janie & Michael Austin
T Cavanagh & J Gardner
Anne Coombs & Susan Varga
Amy Denmeade
Toni Frecker
John Gaden AM
Cathy Gray
Susan Johnston & Pauline Garde
Brian Kelleher
Andrew Leece
Scott Marinchek & David Wynne
Kate Mills & Sally Breen
Nicola Penn
Martin Portus
Janne Ryan
Barbara Schmidt & Peter Cudlipp
Richard Steele
Stephen Wells & Mischa Way
Anonymous (1)

ELECTRIC PRELUDES by Brett Dean

Commissioned by Jan Minchin for Richard Tognetti and the 2012 Maribor Festival, and the 2013 ACO National Concert Season.

NEVER TRULY LOST by Brenton Broadstock

Commissioned by Robert & Nancy Pallin for Rob's 70th birthday in 2013, and in memory of Rob's father, Paddy Pallin.

SPECIAL COMMISSIONS PATRONS

Mirek Generowicz
Peter & Valerie Gerrand
V Graham
Margot Woods & Arn Sprogis
Anonymous (1)

ACO RECORDINGS PROGRAM— MENDELSSOHN

The ACO pays tribute to our generous donors who have supported the ACO's 2012 recording of glorious music by Mendelssohn – his Double Concerto for Violin, Piano and Orchestra featuring Richard Tognetti and renowned Russian pianist, Polina Leschenko; and his renowned Octet Op. 20. The ACO's recordings program preserves the essence of the ACO as it is today and allows people to hear the ACO again and again, for many years to come.

Edmund & Joanna Capon
Mr R Bruce Corlett AM & Mrs Ann Corlett
Rowena Danziger & Ken Coles
Leslie & Ginny Green
Katrina Groshinski
Angela Isles
Ian Lansdown in memory of Nina Lansdown
Mr Anthrony & Mrs Sharon Lee
Bernard & Barbara Leser
Emily Simpson
Ross Steele AM
Victoria Taylor
Evan Williams

DONATIONS PROGRAM

NISEKO PATRONS

The ACO would like to pay tribute to the following donors who are supporting our continued involvement with the Niseko Winter Music Festival.

NISEKO PATRONS

Ann Gamble Myer
Alf Moufarrige
Louise & Martyn Myer Foundation
Peter Yates AM & Susan Yates

NISEKO SUPPORTERS

A J Abercrombie
Warwick Anderson
Breeze Family
Tim Burke
Simone Carson
Suzy Crittenden
Cathryn Darbyshire & Andrew Darbyshire AM
Kerry Gardner & Andrew Myer
Phil & Rosie Harkness
Louise Hearman & Bill Henson
Simon & Katrina Holmes à Court Family Trust
Howard & Launa Inman
Robert Johanson & Anne Swann
Richard & Lizzie Leder
Naomi Milgrom
Clarke & Leanne Morgan
Richard & Amanda O'Brien
Jill Reichstein
Schiavello
Peter Scott
John & Nicky Stokes
Dr Mark & Mrs Anna Yates
Oliver Yates
Anonymous (2)

INTERNATIONAL TOUR PATRONS

The ACO would like to pay tribute to the following donors who supported our international touring activities in 2012.

INTERNATIONAL TOUR PATRONS

Catherine Holmes à Court-Mather

INTERNATIONAL TOUR SUPPORTERS

Jenny & Stephen Charles
Dr John Harvey AO
Julia Ross

NATIONAL EDUCATION PROGRAM

The ACO pays tribute to all of our generous donors and the trusts and foundations who have contributed to our Emerging Artists and Education Programs in 2012. These programs focus on the development of young Australian musicians. These initiatives are pivotal in securing the future of the ACO and the future of music in Australia. We are extremely grateful for the support we receive.

PATRONS

Janet Holmes à Court AC
Marc Besen AO & Eva Besen AO

TRUSTS AND FOUNDATIONS

Holmes à Court Family Foundation
The Ross Trust
The Neilson Foundation



EMERGING ARTISTS & EDUCATION PATRONS \$10,000+

Mr Robert Albert AO & Mrs Libby Albert
Daria & Michael Ball
Steven Bardy
Guido & Michelle Belgiorno-Nettis
Liz Cacciottolo & Walter Lewin
Carapiet Foundation
Mark Carnegie
Jenny & Stephen Charles
Darin Cooper Family
Geoff & Dawn Dixon
John B Fairfax AO
Chris & Tony Froggatt
Angus & Sarah James
P J Jopling QC
Miss Nancy Kimpton
Paula Kinnane
Mr Bruce & Mrs Jennifer Lane
Prudence MacLeod
Alf Moufarrige
Mr John Singleton AM
Beverley Smith
John Taberner & Grant Lang
Alden Toews & Judi Wolf
The Hon Malcolm Turnbull MP & Ms Lucy Turnbull AO
Peter William Weiss AO
E Xipell
Anonymous (1)

DONATIONS PROGRAM

DIRETTORE \$5,000 - \$9,999

The Abercrombie Family Foundation
 Geoff Alder
 The Belalberi Foundation
 Leith & Darrel Conybear
 Peter & Tracey Cooper
 Bridget Faye AM
 Ian & Caroline Frazer
 Edward C Gray
 Maurice Green AM & Christina Green
 Annie Hawker
 Rosemary Holden
 Warwick & Ann Johnson
 Julie Kantor
 Keith Kerridge
 Lorraine Logan
 Peter Lovell
 David Maloney & Erin Flaherty
 Julianne Maxwell
 Louise & Martyn Myer Foundation
 Marianna & Tony O'Sullivan
 Sandra & Michael Paul Endowment
 John Rickard
 The Roberts Family
 Mark & Anne Robertson
 Paul Salteri
 Paul Schoff
 Seleco Foundation Ltd
 Kerry Stokes AC & Christine Simpson
 Ian Wallace & Kay Freedman
 Ian Wilcox & Mary Kostakidis
 Cameron Williams
 Anonymous (2)

MAESTRO \$2,500 - \$4,999

Tiffany Andrews
 Will & Dorothy Bailey Bequest
 Doug & Alison Battersby
 Berg Family Foundation
 Virginia Berger
 Bill & Marissa Best
 Patricia Blau
 Dr David & Mrs Anne Bolzonello
 Cam & Helen Carter
 Caroline & Robert Clemente
 Dr Peter Clifton
 Judy Crawford
 John & Gloria Darroch
 Kate Dixon
 Leigh Emmett
 Michael Fitzpatrick
 R Freemantle
 Ann Gamble Myer
 Rhyl Gardner
 Liangrove Foundation
 Warren Green
 Nereda Hanlon & Michael Hanlon AM
 Graeme Hunt
 Angela James & Phil McMaster
 Vanessa Jenkins
 Macquarie Group Foundation
 The Marshall Family

The Michael Family
 P J Miller
 Patricia H Reid Endowment Pty Ltd
 Ruth Ritchie
 D N Sanders
 Cheryl Savage
 Brian Schwartz
 Greg Shalit & Miriam Faine
 Ms Petrina Slaytor
 Amanda Stafford
 Philippa Stone
 Dr & Mrs R Tinning
 Ralph Ward-Ambler AM & Barbara Ward-Ambler
 John & Myriam Wylie
 Anonymous (2)

VIRTUOSO \$1,000 - \$2,400

Annette Adair
 Mr L H & Mrs M C Ainsworth
 Antoinette Albert
 Jane Allen
 David & Rae Allen
 Andrew Andersons
 David Arnott
 Sibilla Baer
 The Beeren Foundation
 Jessica Block
 Kathy Borrud
 Vicki Brooke
 Sally Bufé
 Neil Burley & Jane Munro
 Michael Cameron
 Cannings Communication
 Bella Carnegie
 Sandra Cassell
 Julia Champaloup & Andrew Rothery
 Angela & John Compton
 Bernadette Cooper
 Anne & David Craig
 Judy Croll
 Marie Dalziel
 Lindee & Hamish Dalziell
 Mrs June Danks
 Michael & Wendy Davis
 Martin Dolan
 Anne & Thomas Dowling
 Jennifer Dowling
 Dr W Downey
 Professor Dexter Dunphy AM
 Bronwyn Eslick
 Peter Evans
 Helen Elizabeth Fairfax
 Elizabeth Finnegan
 Stephen Fitzgerald
 Lynne Flynn
 Nancy & Graham Fox
 Colonel Tim Frost
 Anne & Justin Gardener
 Jaye Gardner
 Daniel & Helen Gauchat
 Paul Gibson & Gabrielle Curtin
 Colin Galvan SC
 Richard & Jay Griffin

Liz Harbison
 Lyndsey Hawkins
 Peter Hearl
 Reg Hobbs & Louise Carbines
 Michael Horsburgh AM & Beverley Horsburgh
 Penelope Hughes
 Wendy Hughes
 Pam & Bill Hughes
 Glen Hunter & Anthony Niardone
 Stephanie & Michael Hutchinson
 Brian Jones
 D & I Kallinikos
 Len La Flamme
 Sydney & Airdrie Lloyd
 Judy Lynch
 Martin Family in memory of Lloyd Martin AM
 Kevin & Deidre McCann
 Brian & Helen McFadyen
 J A McKernan
 Jane Morley
 G & A Nelson
 Nola Nettheim
 Anne & Christopher Page
 Rowland Paterson
 peckvonhartel architects
 David Penington AC
 Ayesha Penman
 Tom Pizzey
 Mark Renehan
 Dr S M Richards AM & Mrs M R Richards
 Warwick & Jeanette Richmond In Memory of
 Andrew Richmond
 David & Gillian Ritchie
 Peter J Ryan
 In Memory of H. St. P. Scarlett
 Jeff Schwartz
 In memory of Elizabeth C Schweig
 Peter & Ofelia Scott
 Jennifer Senior
 Tony Shepherd
 Paul Skamvougeras
 Diana Snape & Brian Snape AM
 Maria Solo & Malcolm Douglas
 Ezekiel Solomon AM
 K W Spence
 Cisca Spencer
 Robert Stephens
 Geoffrey Stirtion
 Mr Tom Story
 Dr Douglas Sturkey CVO AM
 Dr Charles Su & Dr Emily Lo
 Paul Tobin
 Anne Tonkin
 Ngaire Turner
 Loretta van Merwyk
 Kay Vernon
 Bill Watson
 M W Wells
 Janie Wanless & Nev Wittey
 Sir Robert Woods
 Nick & Jo Wormald
 Don & Mary Ann Yeats
 William Yuille
 Anonymous (15)

DONATIONS PROGRAM

CONCERTINO \$500 - \$999

Antoinette Ackermann
Mrs Lenore Adamson in memory of
Mr Ross Adamson
Peter & Catherine Aird
Elsa Atkin
Ruth Bell
Max Benyon
Brian & Helen Blythe
Dr Anthony Bookallil
Brian Bothwell
Denise Braggett
Julie Carriol
Kirsten Carriol
Fred & Jody Chaney
Colleen & Michael Chesterman
Richard & Elizabeth Chisholm
Stephen Chivers
Georg & Monika Chmiel
John Clayton
ClearFresh Water
Laurence Cox AO & Julianne Cox
Sam Crawford Architects
Professor John Daley
Ted & Christine Dauber
Mari Davis
Dr Christopher Dibden
Mike & Pamela Downey
In Memory of Raymond Dudley
Anna Dunphy
M T & R L Elford
Suellen Enestrom
Barbara Fargher
Michael Fogarty
Patricia Gavaghan
Brian Goddard
Prof Ian & Dr Ruth Gough
Philip Graham
Katrina Groshinski
Dr Annette Gross
Matthew Handbury
Mr Ken Hawkings
Dr Penny Herbert in memory of Dunstan Herbert
Jennifer Hershon
Peter & Ann Hollingworth
Dr & Mrs Michael Hunter
Diane Ipkendanz
Philip & Sheila Jacobson
Barry Johnson & Davina Johnson OAM
Mrs Caroline Jones
Mrs Angela Karpin

Bruce & Natalie Kellett
Danièle Kemp
Robert Leece AM
Greg Lindsay AO & Jenny Lindsay
Megan Lowe
John Lui
Bronwyn & Andrew Lumsden
James MacKean
Roderick & Leonie Matheson
Janet Matton
Dr & Mrs Donald Maxwell
Philip Maxwell & Jane Tham
Ian & Pam McGaw
Dr Hamish & Mrs Rosemary McGlashan
Colin McKeith
Mrs Robyn McLay
Joanna McNiven
I Merrick
Jan Minchin
Julie Moses
Helen & Gerald Moylan
Hon Dr Kemeru Murray AO
Susan Negrau
J Norman
Graham North
Robin Offler
Selwyn M Owen
Josephine Paech
L Parsonage
Deborah Pearson
Kevin Phillips
Miss F V Pidgeon AM
Michael Power
Larry & Mickey Robertson
Team Schmoopy
Manfred & Linda Salamon
Greg & Elizabeth Sanderson
Garry Scarf & Morgie Blaxill
Ken & Lucille Seale
Mr Berek Segan OBE AM & Mrs Marysia Segan
John Sydney Smith
Dr Fiona Stewart
Prof Robert Sutherland
In memory of Dr Aubrey Sweet
Matthew Toohey
David Walsh
G C & R Weir
Gordon & Christine Windeyer
Lee Wright
Mr Hugh Wyndham
Brian Zulaikha
Anonymous (18)

CONTINUO CIRCLE BEQUEST PROGRAM

The late Kerstin Lillemor Andersen
Dave Beswick
Ruth Bell
Sandra Cassell
The late Mrs Moya Crane
Mrs Sandra Dent
Leigh Emmett
The late Colin Enderby
Peter Evans
Carol Farlow
Ms Charlene France
Suzanne Gleeson
Lachie Hill
Penelope Hughes
Estate of Pauline Marie Johnston
The late Mr Geoff Lee AM OAM
Mrs Judy Lee
The late Richard Ponder
Ian & Joan Scott
Maragaret & Ron Wright
Mark Young
Anonymous (13)

LIFE PATRONS

IBM
Mr Robert Albert AO & Mrs Libby Albert
Mr Guido Belgiorio-Nettis AM
Mrs Barbara Blackman
Mrs Roxane Clayton
Mr David Constable AM
Mr Martin Dickson AM & Mrs Susie Dickson
Dr John Harvey AO
Mrs Alexandra Martin
Mrs Faye Parker
Mr John Taberner & Mr Grant Lang
Mr Peter William Weiss AO

CHAIRMAN'S COUNCIL MEMBERS

Mr Guido Belgiorino-Nettis AM
Chairman
Australian Chamber Orchestra &
Executive Director
Transfield Holdings

Mr Philip Bacon AM
Director
Philip Bacon Galleries

Mr David Baffsky AO

Mr Brad Banducci
Director
Woolworths Liquor Group

Mr Jeff Bond
General Manager
Peter Lehmann Wines

Mr Hall Cannon
Regional Delegate, Australia,
New Zealand & South Pacific
Relais & Châteaux

Mr Michael & Mrs Helen Carapiet

Mr Stephen & Mrs Jenny Charles

Mr Georg Chmiel
Chief Executive Officer
IJ Hooker

Mr & Mrs Robin Crawford

**Rowena Danziger AM &
Kenneth G. Coles AM**

Dr Bob Every
Chairman
Wesfarmers

Mr Robert Scott
Managing Director
Wesfarmers Insurance

Mr Angelos Frangopoulos
Chief Executive Officer
Australian News Channel

Mr Richard Freudenstein
Chief Executive Officer
FOXTEL

**Mr Colin Golvan SC &
Dr Deborah Golvan**

Mr John Grill
Chief Executive Officer
WorleyParsons

Mrs Janet Holmes à Court AC

**Mr & Mrs Simon &
Katrina Holmes à Court**
Observant Pty Limited

Mr John James
Managing Director
Vanguard

Ms Catherine Livingstone AO
Chairman
Telstra

Mr Andrew Low
Chief Executive Officer
RedBridge Grant Samuel

Mr Steven Lowy AM
Chief Executive Officer
Westfield Group

Mr Didier Mahout
CEO Australia & NZ
BNP Paribas

Mr John Marshall & Mr Andrew Michael
Apparel Group Limited

Mr Peter Mason AM
Chairman
AMP Limited & Mrs Kate Mason

Mr David Mathlin
Senior Principal
Sinclair Knight Merz

Mr Julianne Maxwell

Mr Michael Maxwell

Mr Geoff McClellan
Partner
Herbert Smith Freehills

Mr Donald McGauchie AO
Chairman
Nufarm Limited

Ms Naomi Milgrom AO

Ms Jan Minchin
Director
Tolarno Galleries

Mr Jim Minto
Managing Director
TAL

Mr Clark Morgan
Vice Chairman
UBS Wealth Management Australia

Mr Alf Moufarrige OAM
Chief Executive Officer
Servcorp

Mr Scott Perkins
Head of Corporate Finance
Deutsche Bank
Australia/New Zealand

Mr Oliver Roydhouse
Managing Director
Inlink

Mr Glen Sealey
General Manager
Maserati Australia & New Zealand

Mr Ray Shorrocks
Head of Corporate Finance, Sydney
Patersons Securities

Mr & Mrs Clive Smith

Mr Andrew Stevens
Managing Director
IBM Australia & New Zealand

Mr Paul Sumner
Director
Mossgreen Pty Ltd

Mr Michio (Henry) Taki
Managing Director & CEO
Mitsubishi Australia Ltd

Mr Alden Toews
Group Chief Risk Officer
Commonwealth Bank of Australia

Mr Michael Triguboff
Managing Director
MIR Investment Management Ltd

**The Hon Malcolm Turnbull MP
& Ms Lucy Turnbull AO**

Ms Vanessa Wallace
Director
Booz & Company

Mr Kim Williams AM
Chief Executive Officer
News Limited

Mr Geoff Wilson
Chief Executive Officer
KPMG Australia

Mr Peter Yates AM
Chairman
Royal Institution of Australia
Director
AIAA Ltd

STAFF LIST

as at 31 March 2013

BOARD

Guido Belgiorno-Nettis - AM Chairman
Angus James - Deputy Chairman
Bill Best
John Borghetti
Liz Cacciottolo
Chris Froggatt
Janet Holmes à Court AC
Heather Ridout
Andrew Stevens
John Taberner
Peter Yates AM
Richard Tognetti AO - Artistic Director

EXECUTIVE OFFICE

Timothy Calnin
General Manager
Jessica Block
Deputy General Manager and Development Manager
Joseph Nizeti
Executive Assistant to Mr Calnin and Mr Tognetti AO

ARTISTIC & OPERATIONS

Luke Shaw
Head of Operations and Artistic Planning
Alan J. Benson
Artistic Administrator
Megan Russell
Tour Manager
Lisa Mullineux
Assistant Tour Manager
Elissa Seed
Travel Coordinator
Jennifer Powell
Librarian/Music Technology Assistant
Bernard Rofe
Assistant Librarian

EDUCATION

Vicki Norton
Education and Emerging Artists Manager
Sarah Conolan
Education Assistant

FINANCE

Catherine Davey
Chief Financial Officer
Steve Davidson
Corporate Services Manager

Shyleja Paul
Assistant Accountant

DEVELOPMENT

Jill Colvin
Acting Development Manager
Rebecca Noonan
Acting Corporate Relations Manager
Tom Tansey
Events Manager
Tom Carrig
Senior Development Executive
Lillian Armitage
Philanthropy Manager
Ali Brosnan
Patrons and Foundations Executive
Stephanie Ings
Investor Relations Manager
Julia Glass
Development Coordinator

MARKETING

Rosie Rothery
Marketing Manager
Amy Goodhew
Marketing Coordinator
Clare Morgan
National Publicist
Hazel Savage
Publicity Coordinator and Videographer
Chris Griffith
Box Office Manager
Dean Watson
Customer Relations Manager
David Sheridan
Office Administrator and Marketing Assistant
Poppy Burnett
Box Office & CRM Database Assistant

INFORMATION SYSTEMS

Ken McSwain
Systems and Technology Manager
Emmanuel Espinas
Network Infrastructure Engineer

ARCHIVES

John Harper
Archivist



FINANCIAL REPORT

FOR THE YEAR ENDED
31 DECEMBER 2012

AUSTRALIAN CHAMBER ORCHESTRA PTY LIMITED
and controlled entities

ABN 45 001 335 182

DIRECTORS' REPORT

The directors present their report for the year ended 31 December 2012.

DIRECTORS

The names and particulars of the directors in office during and to the date of this report are:

MR G BELGIORNO-NETTIS AM (CHAIRMAN)

Guido Belgiorno-Nettis AM (BE Civil UNSW; MBA AGSM; FIEAust) is Executive Director of Transfield Holdings, an investment and development company focussing on a broad range of infrastructure areas. It has investments in the ASX listed company Transfield Services; it wholly owns Campus Living Funds Management – a student accommodation business with activities in the USA, UK, New Zealand and Australia; and majority owns Novatec Biosol – a solar power development business based in Germany. Guido previously held a number of key positions in the Transfield group including responsibility for Transfield Engineering and Construction, Project Development Divisions and Group Communications prior to organising the successful float of Transfield Services and the sale of Transfield's construction business. He was named a Member of the Order of Australia in 2007 for service to the construction industry and the arts. He was also named the Australian Graduate School of Management Distinguished Alumni in 2005, and in 2008 received the University of NSW Alumni Award for outstanding contribution to profession and community. Other board memberships include: Trustee of the Art Gallery of NSW; Member Australian School of Business Advisory Council; President of Farr 40 Australia.

MR A G C JAMES (DEPUTY CHAIRMAN)

Angus James has over 25 years corporate finance experience. He is a principal partner and founder of Aquasia, an independent corporate advisory partnership. He previously held the position of Chief Executive Officer of ABN AMRO Australia & New Zealand, a position he held for over six years, and was also a member of ABN AMRO's Asian Management Team which oversaw all of ABN AMRO's retail, investment banking and asset management activities across 17 countries in Asia/Pacific. He is a board member of the Australian Curriculum, Assessment and Reporting Authority as a nominee of the Commonwealth Minister for Education and is also a past Director of the Business

Council of Australia and the Australian Financial Markets Association. Angus has a Bachelor of Economics from Macquarie University, where he was recently awarded the 2008 Alumni Award for Distinguished Service for recognition in the fields of Investment Banking, Business Leadership and the Arts. In 2012 Angus co-chaired a review of the Australia Council for the Federal Minister for the Arts, the Hon. Simon Crean.

MR W D BEST

Bill Best is currently a consultant to MAP Capital Advisors. Bill has 30 years of investment banking and stockbroking experience and was for many years an Executive Director of Macquarie Capital Advisors. Bill is Chairman of Inala, a Rudolf Steiner Organisation, supporting individuals with disabilities, and a Non-Executive Director of Literacy Planet Limited. Bill has LLB, B.Comm and M.Comm degrees. He is also a Director of the Australian Chamber Orchestra Instrument Fund Pty Limited.

MR J BORGHETTI (APPOINTED 5 DECEMBER 2012)

John Borghetti commenced as the Chief Executive Officer and Managing Director of the Virgin Australia Group of Airlines in May 2010. Under his leadership, the Group is undergoing a strategic repositioning. He has had 39 years experience in aviation, including a long career at Qantas where he was appointed Executive General Manager Qantas in November 2003, responsible for Qantas Domestic, International and QantasLink. He is also a Director of Energy Australia and has previously served as a Director of Jetset Travelworld, Sydney FC, Piper Aircraft (USA), The Australian Ballet and CARE Australia.

MS E CACCIOTTOLO

Liz Cacciottolo is a non-executive director with over 25 years international experience in financial services across investment banking, wealth management and private banking. She previously held the position of Chief Executive Officer of UBS Wealth Management Australia (2005 to 2009), Head of UBS Wealth Management UK (1999 to 2004) and Head of European derivative business in UBS Investment Bank (1992-1998). Liz is also a Trustee Director for The Australian Catholic Superannuation & Retirement Fund, on the Board of Kaldor Public Art Projects, a member of the Advisory Council at UNSW Medicine, on the Advisory Finance Committee for the Sisters of Charity, a member of Chief Executive Women (CEW) and an Ambassador of Australian Indigenous Education Fund (AIEF).

DIRECTORS' REPORT

MS C FROGGATT

Chris Froggatt is a Non-Executive Director of Goodman Fielder Limited and of Myer Holdings Pty Ltd. Prior to returning permanently to Australia in 2008, Chris served on the Boards of Britvic plc and Sports Direct International plc and as an independent Trustee Director of Berkeley Square Pension Trustee Company Limited, based in the UK. Chris has over 20 years' senior executive experience as a human resources specialist in leading international companies including Brambles Industries plc, Brambles Industries Limited, Whitbread Group plc, Diageo plc, Mars Inc and Unilever NV. Chris has a broad industry background in consumer branded products, covering industries such as beverages, food and confectionary, and in retailing, hotels, leisure and logistics. She holds an Honours Degree in English from Leeds University in the UK.

MS J L HOLMES À COURT AC

Janet Holmes à Court is owner of the Janet Holmes à Court Collection. She is also Chairman of the John Holland Advisory Board; the West Australian Symphony Orchestra; the Australian Children's Television Foundation and the Australian Urban Design Research Centre (AUDRC). She is a Board Director of Vision 2020 Australia, Board Member of the Rio Tinto Community Investment Fund, the Australian National Academy of Music (ANAM), the Australian Major Performing Arts Group (AMPAG) and Chamber of Arts and Culture WA. Janet is also a Director of the Australian Chamber Orchestra Instrument Fund Pty Limited.

MS H RIDOUT (APPOINTED 5 DECEMBER 2012)

Heather Ridout is Chief Executive of the Australian Industry Group. She is a member of a number of key national policy setting and consultative groups including the National Workplace Relations Consultative Committee; Infrastructure Australia; Skills Australia and the Prime Minister's Taskforce on Manufacturing. She was also a member of the Henry Tax Review, Business Roundtable on Climate Change, the Prime Minister's Business Taskforce on Flood Recovery and chaired the Productivity and Prosperity Advisory Panel of the Population Strategy Task Force. Heather has various other appointments including Director of the Australian Super Trustee Board, the Australian Research Alliance for Children and Youth and the Reserve Bank of Australia.

MR A STEVENS

Andrew Stevens is the Managing Director of IBM Australia and New Zealand having been appointed to this role in January 2011. He manages a business with annual revenues of more than \$4 billion.

Mr Stevens joined IBM in 2002 as part of IBM's acquisition of PricewaterhouseCoopers Consulting (PwCC) business. He joined PriceWaterhouse (PW) in 1981 and prior to the merger with Coopers and Lybrand (C&L) in 1998, he was the Chief Operations Officer (COO) of the PriceWaterhouse Management Consulting Business in Asia/Pacific. He oversaw the successful merger of PW and C&L in Australia/New Zealand and was promoted to the COO position of PwC Consulting in Asia/Pacific in 2000. He led the integration work across Asia Pacific as part of the IBM acquisition.

In 2009, after leading IBM's Global Business Services in Asia/Pacific, Mr Stevens was appointed Managing Partner for Global Business Services, Growth Markets. In that role, he was responsible for the strategic direction and operational management of IBM's consulting division for eight growth markets including South East Asia; India and South Asia; Greater China; Korea; Australia/New Zealand; Central and Eastern Europe; Middle East and Africa; and Latin America.

Mr Stevens is a member of the Australian School of Business Advisory Council as well as the Business Council of Australia and is the Deputy Chairman of the National Board of the Australian Information Industry Association. He holds a Bachelor of Commerce majoring in Accounting, Finance and Systems and has a Master of Commerce Marketing.

MR J G TABERNER

John Taberner was for 20 years from 1988 a Partner in the Sydney office of Freehills, Solicitors where he led their environmental law practice. He was also a director of the firm's national Pro Bono practice and led the firm's Pro Bono practice in Sydney. John is now a full-time consultant to Herbert Smith Freehills. He has extensive experience advising a wide range of clients on all aspects of environmental law. He was for several years a Director of Annual Report Awards Inc which established Australia's only award for excellence in environment reporting. John also served for four years as Secretary of the National Environmental Law Association of Australia.

DIRECTORS' REPORT

John graduated from Sydney University in Bachelor of Arts (Hons), a Master of Arts (Hons) and a Bachelor of Laws. In 1985 he completed a Masters of Comparative Law (Environmental Law) at the George Washington University in Washington DC, USA. He is also a director of the Australian Chamber Orchestra Instrument Fund Pty Ltd and of ACOUK.

MR P W YATES

Peter Yates is Chairman of the Peony Capital General Partnership and a Director of AIA Australia Limited and MOKO.mobi. Peter is also Chairman of the Board of the Faculty of Business and Economics at the University of Melbourne, the Royal Institution of Australia, the Australian Science Media Centre and the Financial Management Association of Australia. He is Deputy Chairman of Asialink; a Board Member of the Australian-Japan Foundation, the Myer Foundation, the Royal Children's Hospital Foundation (Victoria), the Centre for Independent Studies, the Wonderment Walk, the CQC2T Advisory Board and the Stanford University Sloan Alumni Advisory Board. From 2004 to 2007 Peter was Managing Director of Oceania Capital Partners, a listed private equity fund specialising in private equity and activist corporate situations. Peter was Chief Executive Officer of Publishing and Broadcasting Limited from 2001 to 2004. Until 2001 he worked in the Investment Banking industry including 15 years with Macquarie Bank. Peter has also worked for Morgan Stanley in Australia and Booz Allen Hamilton in Tokyo. He holds a Doctorate from Murdoch University and a Masters degree from Stanford University Graduate School of Business and a Commerce degree from Melbourne. He speaks Japanese, having studied at Keio University in Tokyo.

RETIRED DIRECTORS

In addition to the above, Mr A F Shepherd and Mr B M A Hopkins were directors from the beginning of the financial year until their resignations on 16 February 2012 and 20 February 2012 respectively.

DIRECTORS' REPORT

MEETINGS OF DIRECTORS

The following table sets out the numbers of meetings of the company's Board and of the Finance, Audit and Risk Management (FARM) committee held during the year ended 31 December 2012 and the number of meetings attended by each director.

MEETINGS OF DIRECTORS				
	BOARD MEETINGS		FARM COMMITTEE	
	MEETINGS ELIGIBLE TO ATTEND	MEETINGS ATTENDED	MEETINGS ELIGIBLE TO ATTEND	MEETINGS ATTENDED
Mr G Belgiorno-Nettis AM (Chairman)	7	7	-	-
Mr A G C James (Deputy Chairman)	5	5	4	4
Mr W D Best	7	5	6	6
Mr MJ Borghetti (appointed 5 December 2012)	1	1	-	-
Ms E Cacciottolo	7	6	6	6
Ms C Froggatt	7	4	-	-
Ms J L Holmes à Court AC	7	5	-	-
Ms H Ridout (appointed 5 December 2012)	1	1	-	-
Mr A Stevens	7	6	-	-
Mr J G Taberner	7	6	-	-
Mr P W Yates	7	5	-	-
Mr B M A Hopkins (retired 20 February 2012)	1	-	-	-
Mr A F Shepherd (retired 16 February 2012)	1	1	-	-

PRINCIPAL ACTIVITIES

The principal activity of the company continues to be the presentation of musical performances to Australian and international audiences. In addition, the consolidated group operated an unregistered, wholesale, managed investment fund which invests in rare, historical, high-quality stringed instruments.

OPERATING RESULT

The net surplus for the year amounted to \$990,367 (2011 surplus \$2,795,522) including Instrument Fund donations of \$24,330 (2011 \$1,329,500). The operating surplus was \$966,037 (2011 surplus \$1,466,022).

DIVIDENDS/DISTRIBUTIONS

The parent entity's constitution prohibits the declaration or payment of dividends. The managed investment fund did not pay distributions during the year.

REVIEW OF OPERATIONS

In 2012 the Australian Chamber Orchestra undertook seven national tours, performing 74 subscription concerts in eight cities, as well as educational and development events, sponsored performances and recordings.

During the year, the Orchestra collaborated with Tura New Music in their most adventurous project to date *The Reef* as well as with Sydney Dance Company in *Project Rameau*. The Orchestra toured internationally to Niseko, Japan in January, North America in April and Europe in September and performed concerts at the Tarrawarra Music Festival and Vasse Felix Festival in Australia.

The decrease in surplus of \$1.8 million compared to 2011 can be attributed to the enormously generous donations of \$1,329,500 received in 2011 for the Orchestra to invest in the Australian Chamber Orchestra Instrument Fund Pty Ltd as well as the large amount expended in 2012 towards the highly successful collaboration *The Reef*.

DIRECTORS' REPORT

The company's second ensemble, ACO₂, along with musicians from the Emerging Artist program, undertook regional tours to New South Wales, Western Australia, Tasmania and Queensland as well as participating in *The Reef*. July, in Sydney, saw the inaugural ACO Academy which brought together secondary school students from Australia wide for a week of rehearsals and a very successful final performance.

CHANGES IN STATE OF AFFAIRS

During the year the parent entity sold 750,000 units at \$1 each in the Australian Chamber Orchestra Instrument Fund to external investors but continues to retain 1,040,000 units at \$1 each. The majority of the directors of the Australian Chamber Orchestra Instrument Fund Pty Limited are also directors of the Australian Chamber Orchestra Pty Limited so it continues to be a controlled entity. There were no other significant changes in the state of affairs of the company during the financial year.

SUBSEQUENT EVENTS

There have been no other items, transactions, or events of a material and unusual nature likely, in the opinion of the directors, to affect significantly the operations of the consolidated group, the results of those operations, or the state of affairs of the consolidated group in subsequent financial years.

FUTURE DEVELOPMENTS

The Australian Chamber Orchestra's continued strong performance in 2012 is expected to be sustained in 2013 because of its passionate and committed supporters and the loyalty of its subscriber base.

DIRECTORS' BENEFITS

Since the end of the previous financial year no director of the parent entity has received or become entitled to receive any benefit because of a contract made by the company with the director or with a firm of which the director is a member, or with an entity in which the director has a substantial interest.

INDEMNIFICATION OF DIRECTORS AND OFFICERS

During the year the parent entity paid professional indemnity and directors' and officers' liability insurance for all of its directors and officers. The nature of the insurance contract providing this cover does not allow the company to disclose either the extent of cover or the premium paid.

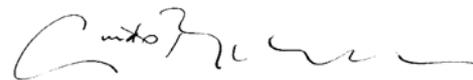
ENVIRONMENTAL ISSUES

The consolidated group's operations are not regulated by any particular and significant environmental regulation under a law of the Commonwealth or State.

AUDITOR'S INDEPENDENCE

A copy of the auditor's independence declaration as required under section 306(2) of the Corporations Act 2001 is included on the following page.

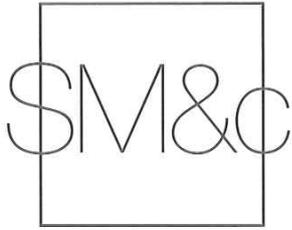
Signed in accordance with a resolution of the directors.



GUIDO BELGIORNO-NETTIS AM

Chairman

10 Apr 2013



Auditor's Independence Declaration

To the Directors of the Australian Chamber Orchestra Pty Limited:

I declare that, to the best of my knowledge and belief, during the year ended 31 December 2012 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

A handwritten signature in cursive script that reads 'Steven J Miller & Co'.

STEVEN J MILLER & CO
Chartered Accountant

A handwritten signature in cursive script that reads 'S J Miller'.

S J MILLER
Principal

Sydney

Dated 28, 3, 13

Steven J Miller & Co Pty Ltd
Chartered Accountants
18-20 Victoria Street
PO Box 477 ERSKINEVILLE NSW 2043
Tel (61+2) 9560 3777
service@stevenjmiller.com.au
www.stevenjmiller.com.au
ABN 20 161 052 080



FINANCIAL STATEMENTS



CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2012

		Consolidated	
	NOTE	2012 \$	2011 \$
REVENUE	3		
Performance revenue	3(a)	7,065,195	5,955,965
Sponsorship and donation revenue	3(b)	4,875,394	6,050,204
Government funding revenue	3(c)	2,176,979	2,129,092
Other revenue	3(d)	1,006,764	841,855
TOTAL REVENUE		15,124,332	14,977,116
EXPENSES	4		
Performance expenses		8,197,188	6,442,767
Marketing expenses		672,156	913,309
Development expenses		598,135	624,719
Overhead expenses		4,666,486	4,200,799
TOTAL EXPENSES		14,133,965	12,181,594
SURPLUS FOR THE YEAR		990,367	2,795,522
OTHER COMPREHENSIVE INCOME			
Property, plant and equipment			
Current year valuation increment		-	191,448
Available-for-sale financial assets			
Current year revaluation increment/(decrement)		197,007	(102,396)
Deficit on disposal reclassified to surplus		1,853	68,559
TOTAL OTHER COMPREHENSIVE INCOME		198,860	157,611
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		1,189,227	2,953,133

The above statement should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2012

	NOTE	Consolidated	
		2012 \$	2011 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	5	12,017,115	12,496,217
Trade and other receivables	6	774,590	678,141
Inventories	7	9,612	10,210
Prepayments		485,576	329,806
TOTAL CURRENT ASSETS		13,286,893	13,514,374
NON-CURRENT ASSETS			
Available-for-sale financial assets	8	5,190,526	2,832,009
Property, plant & equipment	9	3,029,499	2,980,220
Inventories	7	5,972	5,972
Intangibles	10	283,042	210,527
TOTAL NON-CURRENT ASSETS		8,509,039	6,028,728
TOTAL ASSETS		21,795,932	19,543,102
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	11	539,423	1,388,884
Net assets attributable to unitholders	12	950,000	-
Employee benefits	13	287,000	336,000
Government grants	14	123,245	-
Unearned revenue	15	5,286,218	4,460,399
TOTAL CURRENT LIABILITIES		7,185,886	6,185,283
NON-CURRENT LIABILITIES			
Employee benefits	13	565,000	502,000
TOTAL NON-CURRENT LIABILITIES		565,000	502,000
TOTAL LIABILITIES		7,750,886	6,687,283
NET ASSETS		14,045,046	12,855,819
EQUITY			
Share capital	16	16	16
Reserves	17	11,991,779	7,642,161
Accumulated surpluses	17	2,053,251	5,213,642
TOTAL EQUITY		14,045,046	12,855,819
Commitments for expenditure	18		

The above statement should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2012

CONSOLIDATED	NOTE	SHARE CAPITAL \$	CAPITAL CHALLENGE \$	RESERVE INCENTIVE FUNDING \$	ASSET REVALUATIONS \$	SPECIAL RESERVES \$	ACCUMULATED SURPLUSES \$	TOTAL EQUITY \$
BALANCE AT 1 JANUARY 2011		12	2,430,715	606,000	117,025	3,750,000	2,998,930	9,902,682
Shares issued	16	4	-	-	-	-	-	4
Surplus for the year		-	-	-	-	-	2,795,522	2,795,522
Other comprehensive income		-	-	-	157,611	-	-	157,611
		16	2,430,715	606,000	274,636	3,750,000	5,794,452	12,855,819
Transfers to/(from) reserves		-	38,065	-	42,745	500,000	(580,810)	-
BALANCE AT 1 JANUARY 2012		16	2,468,780	606,000	317,381	4,250,000	5,213,642	12,855,819
CHANGES IN EQUITY								
Shares issued	16	-	-	-	-	-	-	-
Surplus for the year		-	-	-	-	-	990,367	990,367
Other comprehensive income		-	-	-	198,860	-	-	198,860
		-	-	-	198,860	-	990,367	1,189,227
Transfers to/(from) reserves	17	-	340,188	-	(189,430)	4,000,000	(4,150,758)	-
BALANCE AT 31 DECEMBER 2012		16	2,808,968	606,000	326,811	8,250,000	2,053,251	14,045,046

The above statement should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2012

	NOTE	2012 \$	2011 \$
CASH FLOW FROM OPERATING ACTIVITIES			
RECEIPTS			
Receipts from customers		7,602,980	6,396,895
Receipts from sponsors and donors		5,449,455	4,871,425
Instrument Fund donations		24,330	1,329,500
Instrument Fund applications		650,000	300,000
Interest/Dividends received		802,532	896,054
CASH FLOWS FROM GOVERNMENT			
Receipts of government grants		2,530,246	2,214,015
Net GST received / (paid)		41,756	29,485
Reserves Incentive Scheme funding		-	-
TOTAL CASH RECEIVED		17,101,299	16,037,374
PAYMENTS			
Payment to employees		(6,267,960)	(5,513,677)
Payment to suppliers		(8,735,992)	(6,470,000)
TOTAL CASH USED		(15,003,952)	(11,983,677)
NET CASH PROVIDED BY OPERATING ACTIVITIES		2,097,347	4,053,697
CASH FLOW FROM INVESTING ACTIVITIES			
RECEIPTS			
Proceeds from sales of financial assets		374,952	75,908
TOTAL CASH RECEIVED		374,952	75,908
PAYMENTS			
Payments for property, plant, equipment and intangibles		(414,939)	(621,122)
Purchases of available for sale financial assets		(2,536,462)	(284,091)
TOTAL CASH USED		(2,951,401)	(905,213)
NET CASH (USED IN) INVESTING ACTIVITIES		(2,576,449)	(829,305)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		(479,102)	3,224,392
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		12,496,217	9,271,825
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	5	12,017,115	12,496,217

The above statement should be read in conjunction with the accompanying notes.

NOTES TO THE FINANCIAL STATEMENTS



FOR THE YEAR ENDED 31 DECEMBER 2012

NOTE	DESCRIPTION	PAGE
1	INTRODUCTION	53
2	SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES	53
3	REVENUE	56
4	EXPENSES	56
5	CASH AND CASH EQUIVALENTS	56
6	TRADE AND OTHER RECEIVABLES	57
7	INVENTORIES	57
8	AVAILABLE-FOR-SALE FINANCIAL ASSETS	57
9	PROPERTY, PLANT & EQUIPMENT	58
10	INTANGIBLES	59
11	TRADE AND OTHER PAYABLES	59
12	NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS	60
13	EMPLOYEE BENEFITS	60
14	GOVERNMENT GRANTS	60
15	UNEARNED REVENUE	60
16	SHARE CAPITAL	61
17	RESERVES AND ACCUMULATED SURPLUSES	62
18	COMMITMENTS FOR EXPENDITURE	63
19	CREDIT STANDBY ARRANGEMENTS	63
20	RELATED PARTY DISCLOSURES	64
21	PARENT ENTITY INFORMATION	65
22	CHARITABLE FUNDRAISING	65

NOTE 1: INTRODUCTION

This financial report covers the consolidated group of which the Australian Chamber Orchestra Pty Ltd is the parent entity for the year ended 31 December 2012.

Currency

The financial report is presented in Australian dollars.

Authorisation of financial report

The financial report was authorised for issue on 10 Apr 2013 by the Board of Directors.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation

The financial report is a Tier 2 general purpose financial report prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and the Corporations Act 2001 and other authoritative pronouncements of the Australian Accounting Standards Board.

The financial statements have been prepared on an accruals basis using historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Statement of compliance

The financial statements comply with Australian Accounting Standards - Reduced Disclosure Requirements as issued by the Australian Accounting Standards Board.

New accounting standards

The consolidated group has elected to early adopt AASB 1053 Application of Tiers of Australian Accounting Standards and AASB 2010-02 Amendments to Australian Standards arising from Reduced Disclosure Requirements from the financial year beginning on 1 January 2010. The reduced disclosure requirements have resulted in changes to the presentation of the notes to the financial statements but have otherwise not had any impact on accounting policies or performance of the company.

Basis of consolidation

The consolidated financial statements comprise the financial statements of the parent entity, Australian Chamber Orchestra Pty Ltd, and its controlled entities as at 31 December each year. The term consolidated group used throughout these financial statements means the parent entity and its controlled entities. Refer to Note 20 for details of the entities comprising the consolidated group.

The financial statements of the controlled entities are prepared for the same reporting period as the parent entity using consistent accounting policies. Adjustments are made to bring into line any discrepancies that may exist in accounting policies. All intercompany balances and transactions have been eliminated in full.

2.1 SIGNIFICANT JUDGEMENTS AND KEY ASSUMPTIONS

There were no significant judgements or assumptions made that would have a material effect on the carrying amounts of assets or liabilities.

2.2 REVENUE RECOGNITION

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable. Amounts disclosed are net of goods and services tax (GST).

The following specific recognition criteria must also be met before revenue can be recognised:

- (a) **Performance revenue**
Revenue from ticket sales is recognised in the Consolidated Statement of Comprehensive Income at the time of concert performances. Revenue in respect of productions not yet performed is included in the Consolidated Statement of Financial Position as unearned revenue under Current Liabilities.
- (b) **Sponsorship and Donations revenue**
Sponsorship commitments are brought to account as income in the year in which sponsorship benefits are bestowed. A contribution of a non-financial asset is recognised as an asset when the Group gains control of the contribution. Accordingly, the fair value of the asset is recognised as revenue at the same date.

Donations are brought to account as received.
- (c) **Funding revenue**
Funding revenue is received under a funding agreement between the parent entity, the Australia Council for the Arts (as represented by the Major Performing Arts Board) and Arts NSW as well as special purpose grants from Federal and State government bodies. Funding is received based on payment schedules contained in the funding agreements and is recognised in the calendar year for which it is intended under the terms of the agreements.
- (d) **Interest and Dividend revenue**
Interest revenue is recognised using the effective interest rate method. Dividend revenue is recognised when the dividend is received.

2.3 INCOME TAX

As the parent entity is a company of a kind referred to in Subdivision 50-5 Item 1.1 of the Income Tax Assessment Act 1997, its income is exempt from income tax.

The Australian Chamber Orchestra Instrument Fund Pty Ltd is subject to tax and accounts for its own current taxes and deferred taxes. Current tax assets and liabilities for the current period are measured at the amount expected to be recovered from or paid to tax authorities based on the current period taxable income.

2.4 RECEIVABLES

Trade receivables are carried at amounts due at balance date. The collectability of debts is reviewed on an ongoing basis and at balance date a specific allowance is made for any doubtful accounts.

An allowance for doubtful debts is made when there is objective evidence that the Group will not be able to collect the debt. Bad debts are written off when identified.

2.5 INVENTORIES

Finished goods are stated at the lower of cost and net realisable value. Costs are assigned to individual items of stock on the basis of weighted average costs.

2.6 MUSICAL PERFORMANCES

The costs associated with musical performances that are incurred in the current financial year in respect of productions not yet performed are included in the Consolidated Statement of Financial Position as prepayments under Current Assets.

2.7 AVAILABLE-FOR-SALE FINANCIAL ASSETS

Available-for-sale assets are those financial assets that are designated as available-for-sale or are not classified as either financial assets at fair value through profit or loss, loans and receivables or held-to-maturity investments. When an available-for-sale financial asset is recognised initially, it is measured at its fair value.

After initial recognition available-for-sale financial assets are measured at fair value with gains or losses being recognised as a separate component of equity until the asset is derecognised or until the asset is determined to be impaired, at which time the cumulative gain or loss previously reported in equity is recognised in the surplus or deficit.

The fair value of assets that are actively traded in organised financial markets is determined by reference to quoted market bid prices at the close of business on the reporting date. For assets with no active market, fair value is determined using valuation techniques. Such techniques include: using recent arm's length market transactions; reference to the current market value of another instrument that is substantially the same; discounted cash flow analysis; and option pricing models.

2.8 PROPERTY, PLANT AND EQUIPMENT

Leasehold improvements and property, plant and equipment are stated at historical cost less accumulated amortisation or depreciation and any impairment losses. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Musical instruments are stated at fair values determined by periodic independent valuations. For new acquisitions of instruments the fair value equates to the cost price.

Increases in the carrying amount of a class of assets arising on a revaluation are credited to a revaluation reserve in equity. Decreases that offset previous increases in a class of assets are charged against the revaluation reserve in equity; all other decreases are charged to the Consolidated Statement of Comprehensive Income.

Refer to Note 9 for particulars of the revaluation to fair value, movements during the period and depreciation and amortisation methods and rates used.

Depreciation and Amortisation

Depreciation is calculated on a straight line basis to write off the net cost or relevant amount of each item of plant and equipment over its expected useful life to the Group. Estimates of remaining useful lives are made on a regular basis for all assets, with annual reassessments for major items.

The cost of improvements to or on leasehold properties is amortised over the expired period of the lease or the estimated useful life of the improvement, whichever is the shorter. The useful life applicable in the current year was seven years.

Impairment

The carrying values of property, plant and equipment are reviewed for impairment at each reporting date and an impairment loss recognised whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. The recoverable amount is the higher of the assets fair value less costs to sell and value in use. Impairment losses are recognised in the Consolidated Statement of Comprehensive Income.

Derecognition and Disposal

Items of property, plant and equipment are derecognised on disposal. Gains or losses are determined by comparing any proceeds with the carrying amount and are included in surplus or loss in the year the asset is derecognised and any amount included in reserves transferred to general surplus.

2.9 INTANGIBLES

Software and website developments are stated at historical cost less accumulated amortisation and any impairment losses.

Historical cost includes expenditure incurred in building or enhancing the parent entity's website, to the extent that it represents probable future economic benefits controlled by the company that can be reliably measured. Costs in relation to feasibility studies during the planning phase of a website, and ongoing costs of maintenance during the operating phase are charged as expenses in the period in which they are incurred.

The cost of website development is amortised on a straight line basis over the estimated useful life of the asset. Expenditure on advertising and promotional activities is recognised as an expense when the Group either has the right to access the goods or has received the service.

Refer to Note 10 for movements during the period and amortisation methods and rates used.

2.10 LEASED ASSETS

Leases of assets are classified as operating leases as the lessors retain substantially all of the risks and benefits of ownership. Payments made under operating leases are charged to the income statement on a straight-line basis over the period of the lease.

2.11 GOVERNMENT GRANTS AND UNEARNED REVENUE

The liabilities for government grants and unearned revenue represent the un-utilised amounts of grants and sponsorships received on conditions that specified services are delivered or conditions fulfilled. Generally the services are delivered or conditions fulfilled within 12 months after the reporting date.

2.12 EMPLOYEE BENEFITS

Provisions for employee entitlements to wages, salaries and annual leave represent the amounts which the Group has a present obligation to pay resulting from employees' services provided up to balance date. The provisions have been calculated at wage and salary rates which are expected to be paid when the liability is settled and include related on-costs.

Long service leave liability represents the present value of the estimated future cash outflows to be made by the employer resulting from employees' services provided up to balance date.

Liabilities for employee benefits which are not expected to be settled within twelve months are discounted using the rates attaching to national government securities at balance date which most closely match the terms of maturity of the related liabilities.

2.13 GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, unless the amount of GST incurred is not recoverable from the taxation authority when it is recognised as part of the cost of acquisition of an asset or as part of the expense. Receivables and payables are stated inclusive of GST.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables.

Cash flows are included in the cash flow statement on a gross basis. The GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified within operating cash flows.

2.14 SUPERANNUATION PLANS

The parent entity contributes to several defined-contribution superannuation plans. Contributions are recognised as an expense in the period in which employee services are rendered.

	2012 \$	2011 \$
--	---------	---------

NOTE 3: REVENUE

NOTE 3(A) - PERFORMANCE REVENUE		
Subscriptions	3,824,951	3,648,173
Single ticket sales	2,511,864	1,785,083
Concert fees - Domestic	329,241	193,841
Concert fees - International	322,368	322,368
Other performance revenue	76,771	6,500
	7,065,195	5,955,965

NOTE 3(B) - SPONSORSHIP AND DONATION REVENUE		
Sponsorships	1,634,858	1,985,882
Donations received	2,232,388	2,062,829
Capital Campaign Contributions	50	-
Instrument Fund Donations	24,330	1,329,500
Fundraising revenues	983,768	671,993
	4,875,394	6,050,204

NOTE 3(C) - GOVERNMENT FUNDING REVENUE		
Australia Council – Major Performing Arts Fund	1,749,516	1,711,856
Arts Qld	27,232	-
AusIndustry – Playing Australia	203,897	166,030
Arts NSW	193,629	190,206
Australia High Commission Grant	2,705	61,000
	2,176,979	2,129,092

NOTE 3(D) - OTHER REVENUE		
Interest and dividends received	950,585	785,334
Sundry revenue	56,179	56,521
	1,006,764	841,855

NOTE 4: EXPENSES

Surplus for the period includes the following specific items:

NOTE 4(A) - INVENTORIES		
Amount of inventories recognised as an expense	15,280	14,715
	15,280	14,715

NOTE 4(B) - OTHER EXPENSES		
Deficit on disposal of investments	1,853	68,559

NOTE 5: CASH AND CASH EQUIVALENTS

Cash at bank and on hand	58,534	691,781
Short term deposits	11,958,581	11,804,436
	12,017,115	12,496,217

	2012 \$	2011 \$
NOTE 6: TRADE AND OTHER RECEIVABLES		
Trade accounts receivable	435,449	245,018
Allowance for doubtful accounts	(36,900)	(27,500)
	398,549	217,518
Interest receivable	238,396	90,343
GST recoverable	61,801	105,472
	300,197	195,815
Other receivables	113,505	302,469
Allowance for doubtful accounts	(37,661)	(37,661)
	75,844	264,808
	774,590	678,141

NOTE 7: INVENTORIES		
CDs, DVDs and books on hand		
- at cost	9,612	10,210
- at net realisable value	5,972	5,972
	15,584	16,182
Current	9,612	10,210
Non-current	5,972	5,972
	15,584	16,182

NOTE 8: AVAILABLE-FOR-SALE FINANCIAL ASSETS		
FINANCIAL ASSETS	5,190,526	2,832,009

Available-for-sale financial assets are those non-derivative financial assets, principally equity securities, that are designated as available-for-sale or are not classified as either financial assets at fair value through profit or loss, loans and receivables, held-to-maturity investments and are held at market value.

RECONCILIATION OF OPENING AND CLOSING BALANCES OF INVESTMENTS		
Opening balance	2,832,009	2,776,946
Additions	2,536,462	284,091
Disposals	(376,805)	(126,632)
Revaluation increments/(decrements)	198,860	(102,396)
CLOSING BALANCE	5,190,526	2,832,009

	2012 \$	2011 \$
NOTE 9: PROPERTY, PLANT & EQUIPMENT		
AT COST:		
LEASEHOLD IMPROVEMENTS		
Leasehold improvements - at cost	403,339	378,923
Accumulated amortisation	(186,592)	(148,633)
	216,747	230,290
PLANT AND EQUIPMENT		
Plant and equipment - at cost	1,074,001	849,103
Accumulated amortisation	(704,512)	(593,880)
	369,489	255,223
AT FAIR VALUE:		
MUSICAL INSTRUMENTS		
Musical instruments - at fair value	2,653,552	2,696,592
Accumulated depreciation	(210,289)	(201,885)
	2,443,263	2,494,707
TOTAL PROPERTY, PLANT AND EQUIPMENT	3,029,499	2,980,220

TABLE A - RECONCILIATION OF THE OPENING AND CLOSING BALANCES OF PROPERTY, PLANT AND EQUIPMENT

	LEASEHOLD IMPROVEMENTS (AT COST) \$	PLANT & EQUIPMENT (AT COST) \$	MUSICAL INSTRUMENTS (AT FAIR VALUE) \$	TOTAL \$
CARRYING AMOUNT AT 1 JANUARY 2012	230,290	255,223	2,494,707	2,980,220
Additions	24,416	224,897	-	249,313
Net revaluation increment	-	-	-	-
Depreciation / amortisation	(37,959)	(110,995)	(51,444)	(200,398)
Depreciation written back	-	364	-	364
CARRYING AMOUNT AT 31 DECEMBER 2012	216,747	369,489	2,443,263	3,029,499

Depreciation

The straight line method of amortisation is used to amortise leasehold improvements over the remaining period of the lease. The straight line method of depreciation is used to depreciate plant and equipment over 3-7 years and musical instruments over 50 years.

Revaluations

Musical instruments are revalued periodically by registered valuers. Musical instruments held at 31 December 2011 were revalued to fair value. The pianos were revalued by Theme and Variations Piano Services. The harpsichord was revalued by Bill Bright. The string instruments were revalued by J & A Beare Ltd. At 31 December 2012, the directors reviewed the carrying value of the instruments for impairment with no adjustments other than depreciation being considered appropriate.

	2012 \$	2011 \$
--	---------	---------

NOTE 10: INTANGIBLES

SOFTWARE		
Software - at cost	358,926	354,087
Accumulated amortisation	(332,538)	(319,540)
	26,388	34,547
WEBSITE		
Website - at cost	622,089	486,354
Accumulated amortisation	(365,435)	(310,374)
	256,654	175,980
TOTAL INTANGIBLE ASSETS	283,042	210,527

TABLE B - RECONCILIATION OF THE OPENING AND CLOSING BALANCES OF INTANGIBLE ASSETS

	SOFTWARE \$	WEBSITE \$	TOTAL \$
CARRYING AMOUNT AT 1 JANUARY 2012	34,547	175,980	210,527
Additions	4,839	135,734	140,573
Amortisation expense	(12,998)	(55,060)	(68,058)
CARRYING AMOUNT AT 31 DECEMBER 2012	26,388	256,654	283,042

The straight line method of amortisation is used to amortise Software over 3-5 years and the Website over 3 years. Amortisation is included in the Overhead expenses line in the Consolidated Statement of Comprehensive Income.

NOTE 11: TRADE AND OTHER PAYABLES

Trade creditors	331,479	669,398
Accrued expenses	48,698	256,358
Other payables	159,246	463,128
	539,423	1,388,884

NOTE 12: NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS

Movements in the numbers of units and net assets attributable to unit holders in the Australian Chamber Orchestra Instrument Fund ("the Fund") during the period were as follows:

Opening balance	-	-
Applications	950,000	-
Redemptions	-	-
CLOSING BALANCE	950,000	-

As stipulated within the Trust Deed, each unit represents a right to an individual share in the Fund and does not extend to a right to the underlying assets of the Fund. There are no separate classes of units and each unit has the same rights attaching to it as all the other units of the Fund.

Capital Risk Management

The Fund considers its net assets attributable to unit holders as capital, notwithstanding net assets attributable to unit holders are classified as a liability. The amounts of net assets attributable to unit holders are subject to daily applications and periodical redemptions.

Applications can be made at any time by wholesale clients. A unit in the Fund is an illiquid investment. The Trustee will provide periodic withdrawal opportunities under which a limited amount of units will be purchased by the Australian Chamber Orchestra Pty Limited on a pro-rata basis from investors who wish to participate in the relevant withdrawal opportunity. The Trustee intends to provide these withdrawal opportunities every three years. The next opportunity will be 30 June 2014.

Additionally, if the Trustee determines that the Fund's cash levels materially exceed its forecast requirements, it may offer a pro-rata redemption opportunity or make a pro-rata capital distribution to unit holders.

	2012 \$	2011 \$
--	---------	---------

NOTE 13: EMPLOYEE BENEFITS

RECONCILIATION OF OPENING AND CLOSING BALANCES OF EMPLOYEE PROVISIONS		
Opening balance	838,000	712,000
Additional provisions	14,000	126,000
CLOSING BALANCE	852,000	838,000
ANALYSIS OF EMPLOYEE PROVISIONS		
Current	287,000	336,000
Non-Current	565,000	502,000
	852,000	838,000

NOTE 14: GOVERNMENT GRANTS

GRANTS IN ADVANCE		
Arts QLD	40,745	-
AusIndustry – Playing Australia	82,500	-
	123,245	-

NOTE 15: UNEARNED REVENUE

Subscription series revenue in advance	3,939,652	3,758,666
Ticket income in advance	600,510	351,045
Sponsorships in advance	714,709	319,001
Other unearned revenue	31,347	31,687
	5,286,218	4,460,399

NOTE 16: SHARE CAPITAL

	2012 NUMBER OF SHARES	2011 NUMBER OF SHARES
AUTHORISED:		
Ordinary shares of \$1 each	100	100

Shares in the parent entity may not be transferred or otherwise dealt with except as set out in the parent entity's constitution.

Ordinary shareholders are not entitled to receive any dividends, bonuses or fees, nor are they entitled to a share of the proceeds upon a winding up of the parent entity.

On a show of hands every holder of ordinary shares present at a meeting in person or by proxy, is entitled to one vote, and upon a poll each share is entitled to one vote only.

	Consolidated	
	2012 \$	2011 \$
ISSUED:		
ORDINARY SHARES OF \$1 EACH FULLY PAID	16	16
ORDINARY SHARES:		
Opening balance	16	12
Shares issued	-	4
CLOSING BALANCE	16	16

NOTE 17: RESERVES AND ACCUMULATED SURPLUSES

RESERVES		
Asset revaluation:		
Investments	57,640	48,210
Musical instruments	269,171	269,171
Special purpose	8,250,000	4,250,000
Reserve Incentive Funding Scheme	606,000	606,000
Capital Challenge	2,808,968	2,468,780
	11,991,779	7,642,161

Reserve Incentive Funding Scheme Reserve

The funds received under the Reserve Incentive Funding Scheme, together with the parent entity's contribution are held in escrow and are subject to the terms and conditions of the Reserves Incentive Funding Scheme agreement. They have not been used to secure any liabilities of the parent entity. Any net income earned from the reserves is available for use by the parent entity without further restriction.

Capital Challenge

The ACO Capital Challenge is a secure fund which will permanently strengthen the ACO. The revenue generated from this reserve will support some of the special purpose programs detailed below.

During the year the Capital Challenge earned net income of \$150,758 and had unrealised gains of \$185,035.

Instrument Fund Redemption Reserve

The Australian Chamber Orchestra Instrument Fund will provide investors with withdrawal opportunities from the Fund every three years, limited to \$500,000 at each withdrawal window. It is intended that those withdrawals will be funded by the parent entity which shall buy those units from those investors seeking to participate in the withdrawal opportunity.

During the year \$nil (2011: \$500,000) was transferred to the Instrument Fund Redemption Reserve to enable the parent entity to purchase units from investors in the Australian Chamber Orchestra Instrument Fund at the times of these periodic withdrawal opportunities.

Special purpose

During the year \$4,000,000 (2011: \$nil) was transferred to reserves to further fund the company's relocation to new premises.

	2012 \$	2011 \$
ACCUMULATED SURPLUSES	2,053,251	5,213,642
RECONCILIATION OF MOVEMENT DURING 2012		
OPENING BALANCE	5,213,642	2,998,930
Surplus for the period	990,367	2,795,522
Transferred to reserves	(4,150,758)	(580,810)
CLOSING BALANCE	2,053,251	5,213,642

NOTE 18: COMMITMENTS FOR EXPENDITURE

	Consolidated	
	2012 \$	2011 \$
CAPITAL COMMITMENTS		
Capital commitments contracted for at reporting date which have not been recognised as liabilities:		
INTANGIBLES	-	157,920

Commitments are expected to be settled within 12 months.

OPERATING LEASES		
Total future minimum lease payments under non-cancellable operating leases payable:		
Within one year	143,681	139,200
Later than one and not later than five years	496,824	537,747
Later than five years	143,410	204,667
	783,915	881,614

Commitments are GST inclusive where relevant.

Operating leases included are effectively non-cancellable and comprise:

- Monthly rental agreements for office equipment expiring between January 2013 and November 2016;
- Office premises lease expiring November 2019 subject to annual CPI reviews.

There are no contingent rents payable, no renewal or purchase options and, with the exception of the Office premises, no escalation clauses.

NOTE 19: CREDIT STANDBY ARRANGEMENTS

The parent entity has an unsecured bank overdraft facility in the amount of \$150,000.

TOTAL AMOUNT OF CREDIT UNUSED AT 31 DECEMBER	150,000	150,000
-----------------------------------------------------	----------------	---------

NOTE 20: RELATED PARTY DISCLOSURES

Controlled entities

The Australian Chamber Orchestra Instrument Fund Pty Ltd was a controlled entity at 31 December 2012. The entity was incorporated on 10 December 2010. The Australian Chamber Orchestra Instrument Fund Pty Ltd is the Trustee for the Australian Chamber Orchestra Instrument Fund.

As at 31 December 2012, the entity held cash of \$nil (2011: \$300,000), in trust for applicants for units in the Australian Chamber Orchestra Instrument Fund.

The entity is a controlled entity as the majority of the directors of the entity are directors of Australian Chamber Orchestra Pty Ltd.

The Australian Chamber Orchestra Instrument Fund was a controlled entity at 31 December 2012. The entity was formed on 14 July 2011.

As at 31 December 2012, the entity had issued 1,990,000 units at \$1 each (2011: 1,790,000). At this date, the Australian Chamber Orchestra Pty Ltd held 1,040,000 units (2011: 1,790,000). The Australian Chamber Orchestra Instrument Fund purchased the Stradivarius violin from the Australian Chamber Orchestra Pty Ltd in exchange for units in the fund during the year ended 31 December 2011 for the value of \$1,790,000.

	REPORTING DATE	OWNERSHIP INTEREST
NAME OF CONTROLLED ENTITY		
Australian Chamber Orchestra Instrument Fund Pty Ltd	30 June	0%
Australian Chamber Orchestra Instrument Fund	30 June	52%

Transactions with Related Party

The parent entity transferred the Stradivarius violin to the Australian Chamber Orchestra Instrument Fund for \$1,790,000 in 2011, in exchange for units in the Australian Chamber Orchestra Instrument Fund. The consideration of \$1,790,000 was the cost originally paid by the parent entity for the violin.

The parent entity and the Australian Chamber Orchestra Instrument Fund have signed an "Instrument Hire" agreement whereby for a nominal fee the parent entity can utilise the Stradivarius violin owned by the Australian Chamber Orchestra Instrument Fund.

The parent entity and The Australian Chamber Orchestra Instrument Fund Pty Ltd have signed a "Fund Administration Agreement" whereby the parent entity agrees to provide fund administration, instrument management and general asset management duties on behalf of the Australian Chamber Orchestra Instrument Fund Pty Ltd.

The parent entity has incurred administrative costs of \$85,384 (2011: \$84,008) on behalf of Australian Chamber Orchestra Instrument Fund Pty Ltd during the year ended 31 December 2012.

These costs are not subject to reimbursement by the Australian Chamber Orchestra Instrument Fund Pty Ltd.

	2012 \$	2011 \$
NOTE 21: PARENT ENTITY INFORMATION		
INFORMATION RELATING TO AUSTRALIAN CHAMBER ORCHESTRA PTY LTD		
Current Assets	13,083,541	13,214,420
Non-current Assets	7,794,823	5,985,054
TOTAL ASSETS	20,878,364	19,199,474
Current Liabilities	6,233,886	5,885,283
Non-current Liabilities	565,000	502,000
TOTAL LIABILITIES	6,798,886	6,387,283
NET ASSETS	14,079,478	12,812,191
Share Capital	12	12
Reserves	11,948,155	7,598,487
Accumulated Surpluses	2,131,311	5,213,692
TOTAL EQUITY	14,079,478	12,812,191
SURPLUS FOR THE YEAR	1,024,753	2,839,146
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	1,267,287	2,915,477

NOTE 22: CHARITABLE FUNDRAISING

The parent entity holds an authority to fundraise under the Charitable Fundraising Act, 1991 (NSW) and conducts fundraising appeals throughout the year. Additional information and declarations required to be furnished under the Act are as follows:

All funds raised from fundraising activities, net of direct costs, were applied to the company's normal operations. The company did not conduct any appeals in which traders were engaged.

DIRECTORS' DECLARATION

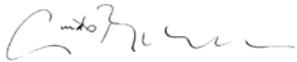
The directors declare that the financial statements and notes set out on pages 48 to 65:

- (a) comply with Accounting Standards, the Corporations Regulations and other mandatory professional reporting requirements; and
- (b) give a true and fair view of the company's financial position as at 31 December 2012 and of its performance, as represented by the results of its operations and its cash flows, for the financial year ended on that date.

In the directors' opinion:

- (a) the financial statements and notes are in accordance with the Corporations Act 2001; and
- (b) there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the directors.



GUIDO BELGIORNO-NETTIS AM

Chairman

10 April 2013

DECLARATION BY CHAIRPERSON AS REQUIRED BY THE CHARITABLE FUNDRAISING ACT 1991 (NSW)

I, Guido Belgiorno-Nettis AM, Chairman of Australian Chamber Orchestra Pty Ltd, declare that in my opinion:

- (a) the accounts for the year ended 31 December 2012, give a true and fair view of all income and expenditure of Australian Chamber Orchestra Pty Ltd with respect to fundraising appeals; and
- (b) the statement of financial position as at 31 December 2012 gives a true and fair view of the state of affairs with respect to fundraising appeals; and
- (c) the provisions of the Charitable Fundraising Act 1991 (NSW) and the regulations under that Act and the conditions attached to the authority have been complied with; and
- (d) the internal controls exercised by Australian Chamber Orchestra Pty Ltd are appropriate and effective in accounting for all income received and applied from any of its fundraising appeals.



GUIDO BELGIORNO-NETTIS AM

Chairman

10 April 2013



Independent Audit Report

To the members of the Australian Chamber Orchestra Pty Limited

Report on the financial report

I have audited the accompanying financial report of the Australian Chamber Orchestra Pty Limited (the company), which comprises the statement of financial position as at 31 December 2012 and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, a summary of significant accounting policies and other explanatory notes and directors' declaration.

The responsibility of the directors for the financial report

The directors of the company are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Corporations Act 2001*. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances. In note 2, the Directors also state, in accordance with Australian Accounting Standards AASB 101 *Presentation of Financial Statements*, that, compliance with the Australian Accounting Standards – Reduced Disclosure Requirements ensures that the financial report, comprising the financial statements and notes, complies with Australian Accounting Standards – Reduced Disclosure Requirements.

Auditor's responsibility

My responsibility is to express an opinion on the financial report based on my audit. I have conducted my audit in accordance with Australian Auditing Standards. These Auditing Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

Steven J Miller & Co Pty Ltd
Chartered Accountants
18-20 Victoria Street
PO Box 477 ERSKINEVILLE NSW 2043
Tel (61+2) 9560 3777
service@stevenjmiller.com.au
www.stevenjmiller.com.au
ABN 20 161 052 080



Independent Audit Report

To the members of the Australian Chamber Orchestra Pty Limited

Independence

In conducting my audit, I have complied with the independence requirements of the *Corporations Act 2001*.

Auditor's opinion pursuant to the Corporations Act 2001

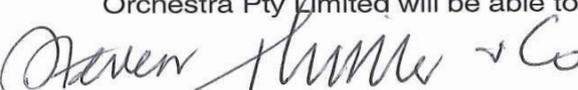
In my opinion, the financial report of the Australian Chamber Orchestra Pty Limited is in accordance with the *Corporations Act 2001*, including:

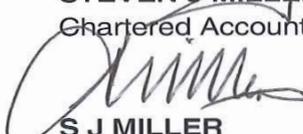
- a. giving a true and fair view of the Company's financial position as at 31 December 2012 and of its performance for the year ended on that date; and
- b. complying with Australian Accounting Standards – Reduced Disclosure Requirements (including Australian Accounting Interpretations) as described in Note 2 and the *Corporations Regulations 2001*.

Auditor's opinion pursuant to the Charitable Fundraising (NSW) Act 1991

In my opinion:

- a) the financial report gives a true and fair view of the financial result of fundraising appeal activities for the financial year ended 31 December 2012;
- b) the financial report has been properly drawn up, and the associated records have been properly kept for the period from 1 January 2012 to 31 December 2012, in accordance with the *Charitable Fundraising (NSW) Act 1991* and Regulations;
- c) money received as a result of fundraising appeal activities conducted during the period from 1 January 2012 to 31 December 2012 has been properly accounted for and applied in accordance with the *Charitable Fundraising (NSW) Act 1991* and Regulations; and
- d) there are reasonable grounds to believe that the Australian Chamber Orchestra Pty Limited will be able to pay its debts as and when they fall due.


STEVEN J. MILLER & CO
Chartered Accountant


S J MILLER
Principal

Sydney
Dated 11, 4, 13



aco.com.au

Visit aco.com.au to listen to the music in the season and watch video introductions to the concerts and footage of the ACO in concert.

AUSTRALIAN CHAMBER ORCHESTRA PTY LTD

A not for profit company registered in NSW. ABN 45 001 335 182

ARTISTIC DIRECTOR Richard Tognetti AO
GENERAL MANAGER Timothy Calnin

Post PO Box R21, Royal Exchange NSW 1225, Australia
Street Opera Quays, 2 East Circular Quay, Sydney NSW 2000
Phone 1800 444 444 (Mon-Fri 9am-5pm)
Fax (02) 8274 3887 / **Email** aco@aco.com.au

Brochure Design www.leadinghand.com.au

If you would like to be sent a copy of the text
in this brochure printed in a larger font,
please phone 02 8274 3800.